Registered Number 04701192

Richardson & Sons Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
Farthingwood Barn
6 Meadow Lane
Stanton-Under-Bardon
Markfield
Leicestershire
LE67 9TL

Reporting Accountants:
RT Accountancy Services Limited

Office Suite 6/7, Unit 1A
Winchester Avenue
Blaby
Leicester
Leicestershire
LE8 4GZ

Richardson & Sons Limited **Registered Number 04701192**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		6,449		8,105
			6,449		8,105
Current assets					
Stocks		57,905		197,178	
Debtors		3,553		3,157	
Cash at bank and in hand		77,772		875	
Total current assets		139,230		201,210	
Creditors: amounts falling due within one year	3	(54,797)		(102,523)	
Net current assets (liabilities)			84,433		98,687
Total assets less current liabilities			90,882		106,792
Provisions for liabilities			(1,027)		(1,293)
Total net assets (liabilities)			89,855		105,499
Capital and reserves					
Called up share capital	4		104		104
Profit and loss account			89,751		105,395
Shareholders funds			89,855		105,499

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2012

And signed on their behalf by:
W H Richardson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company makes regular contributions to the personal pension schemes of Mr K P Richardson and Mr N S Richardson. Payments are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures fittings and equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	17,546
Additions	494
At 31 March 2012	18,040
Depreciation	
At 01 April 2011	9,441
Charge for year	2,150
At 31 March 2012	11,591
Net Book Value	

At 31 March 2012	6,449
At 31 March 2011	8,105

3 **Creditors**

	2012	2011
	£	£
Secured Debts	0	25,000

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4
25 Ordinary A shares of £1 each	25	25
25 Ordinary B shares of £1 each	25	25
25 Ordinary C shares of £1 each	25	25
25 Ordinary D shares of £1 each	25	25

The ordinary shares have voting rights attached. The ordinary A, B, C and D shares have no voting rights attached.