ILKLEY DEVELOPMENTS LIMITED

Unaudited Financial Statements

for the Year Ended 31 March 2017

Botros & Co
Chartered Accountants
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

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for the Year Ended 31 March 2017

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Company Information
for the Year Ended 31 March 2017

DIRECTORS:	M Flynn M Kehoe
REGISTERED OFFICE:	4 Northwest Business Park Servia Hill Leeds West Yorkshire LS6 2QH
REGISTERED NUMBER:	04701097
ACCOUNTANTS:	Botros & Co Chartered Accountants 4 Northwest Business Park Servia Hill Leeds West Yorkshire LS6 2QH
BANKERS:	Yorkshire Bank PLC 7 Brook Street Ilkley West Yorkshire LS29 8AB

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		**300,741**		305,416
CURRENT ASSETS					
Debtors	5	**120,000**		90,000	
Cash at bank and in hand		**1,848**		16,805	
		121,848		106,805	
CREDITORS					
Amounts falling due within one year	6	**45,121**		53,394	
NET CURRENT ASSETS			**76,727**		53,411
TOTAL ASSETS LESS CURRENT LIABILITIES			**377,468**		358,827
CREDITORS					
Amounts falling due after more than one year	7		**(152,500)**		(170,000)
PROVISIONS FOR LIABILITIES			**(4,204)**		(4,204)
NET ASSETS			**220,764**		184,623
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Retained earnings			**219,764**		183,623
SHAREHOLDERS' FUNDS			**220,764**		184,623

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2017 and were signed on its behalf by:

M Flynn - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Ilkley Developments Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
COST				
At 1 April 2016 and 31 March 2017	**204,768**	**114,525**	**31,634**	**350,927**
DEPRECIATION				
At 1 April 2016	**-**	**29,771**	**15,740**	**45,511**
Charge for year	**-**	**2,291**	**2,384**	**4,675**
At 31 March 2017	**-**	**32,062**	**18,124**	**50,186**
NET BOOK VALUE				
At 31 March 2017	**204,768**	**82,463**	**13,510**	**300,741**
At 31 March 2016	204,768	84,754	15,894	305,416

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Other debtors	**120,000**	90,000

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Taxation and social security	**22,704**	18,457
Other creditors	**22,417**	34,937
	45,121	53,394

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17 £	31.3.16 £
Other creditors	**152,500**	170,000

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ilkley Developments Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Ilkley Developments Limited, as a body, in accordance with the terms of our engagement letter dated 18 March 2003. Our work has been undertaken solely to prepare for your approval the financial statements of Ilkley Developments Limited and state those matters that we have agreed to state to the Board of Directors of Ilkley Developments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ilkley Developments Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ilkley Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ilkley Developments Limited. You consider that Ilkley Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ilkley Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Botros & Co
Chartered Accountants
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

28 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.