Registered Number: 04701006

England and Wales

The Manex Partnership Limited

Abbreviated Report and Financial Statements

For the year ended 31 March 2012

Registered Number :04701006

The Manex Partnership Limited
Abbreviated Balance Sheet
As at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible assets	5	50,000	50,000
Tangible assets	6	216	287
		50,216	**50,287**
Current assets			
Debtors	7	15,479	17,827
Cash at bank and in hand		1,042	3,582
		16,521	**21,409**
Creditors: amounts falling due within one year	8	(15,412)	(16,668)
Net current assets		**1,109**	**4,741**
Total assets less current liabilities		**51,325**	**55,028**
Creditors: amounts falling due after more than one year	9	(30,000)	(30,000)
Net assets		**21,325**	**25,028**
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account		21,225	24,928
Shareholders funds		**21,325**	**25,028**

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

R.G. Heap Director

Date approved by the board: 31 October 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

5 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	**£**
At 01 April 2011	50,000
At 31 March 2012	**50,000**
Net Book Values	
At 31 March 2012	**50,000**
At 31 March 2011	**50,000**

6 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 April 2011	2,324
At 31 March 2012	**2,324**
Depreciation	
At 01 April 2011	2,037
Charge for year	71
At 31 March 2012	**2,108**
Net book values	
At 31 March 2012	**216**
At 31 March 2011	**287**

9 Creditors due after more than one year	**2012**	**2011**
	£	**£**
Bank loans and overdraft	30,000	30,000

10 Share capital

Allotted called up and fully paid	**2012**	**2011**
	£	**£**
100 Class A shares of £1.00 each	100	100
	100	**100**

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