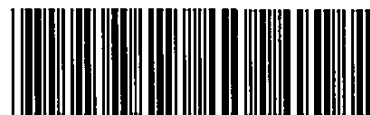


H & H Prestige Homes Limited

**Abbreviated Annual Report
Year Ended 31 March 2012**

Company Registration Number 04700913

FRIDAY



A1KCQUQZ

A41

26/10/2012

#22

COMPANIES HOUSE

H & H Prestige Homes Limited

Abbreviated Accounts

Year Ended 31 March 2012

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

H & H Prestige Homes Limited

Abbreviated Balance Sheet

31 March 2012

	Note	2012 £	2011 £
Fixed Assets			
Tangible assets	2	<u>23,274</u>	<u>14,727</u>
Current Assets			
Stocks		511,052	973,375
Debtors		19,960	9,134
Cash at bank and in hand		<u>410,012</u>	<u>20,136</u>
		941,024	1,002,645
Creditors: Amounts falling due within one year		<u>96,161</u>	<u>309,864</u>
Net Current Assets		<u>844,863</u>	<u>692,781</u>
Total Assets Less Current Liabilities		<u>868,137</u>	<u>707,508</u>
Creditors: Amounts falling due after more than one year	3	-	99,290
Provisions for Liabilities		<u>5,500</u>	-
		<u>862,637</u>	<u>608,218</u>
Capital and Reserves			
Called-up equity share capital	4	100	100
Profit and loss account		<u>862,537</u>	<u>608,118</u>
Shareholders' Funds		<u>862,637</u>	<u>608,218</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

H & H Prestige Homes Limited

Abbreviated Balance Sheet *(continued)*

31 March 2012

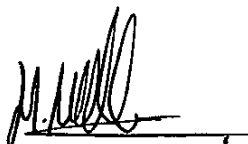
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on *24 October 2012* and are signed on their behalf by



Mr N M H Headon



Mrs C Headon

Company Registration Number 04700913

The notes on pages 3 to 4 form part of these abbreviated accounts.

H & H Prestige Homes Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 20% straight line

(e) Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

(f) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

(g) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

H & H Prestige Homes Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 April 2011	30,662
Additions	23,735
Disposals	<u>(20,045)</u>
At 31 March 2012	<u>34,352</u>
Depreciation	
At 1 April 2011	15,935
Charge for year	5,658
On disposals	<u>(10,515)</u>
At 31 March 2012	<u>11,078</u>
Net Book Value	
At 31 March 2012	<u>23,274</u>
At 31 March 2011	<u>14,727</u>

3. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Debenture loans	<u>-</u>	<u>99,290</u>

4. Share Capital

Allotted, called up and fully paid.

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>