

Company Registration Number 04700521

Decorum Est Limited

Unaudited Abbreviated Accounts

31 December 2015

Decorum Est Limited
Abbreviated Balance Sheet
31 December 2015

		2015	2014
	Note	£	£
Fixed Assets	2		
Tangible assets		1,311	45,243
Investments		75	825
		1,386	46,068
Current Assets			
Debtors		37,703	24,556
Cash at bank and in hand		11,521	27,508
		49,224	52,064
Creditors: Amounts Falling due Within One Year		(1,328,020)	(1,073,201)
Net Current Liabilities		(1,278,796)	(1,021,137)
Total Assets Less Current Liabilities		(1,277,410)	(975,069)
Capital and Reserves			
Called up equity share capital	4	2	2
Profit and loss account		(1,277,412)	(975,071)
Deficit		(1,277,410)	(975,069)

For the year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 28 September 2016 , and are signed on their behalf by:

N Jones Director

Company Registration Number: 04700521

Decorum Est Limited**Notes to the Abbreviated Accounts****Year Ended 31st December 2015**

1. Accounting Policies**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property-Equally over the life of the lease

Fixtures & Fittings-25% reducing balance basis per annum

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going Concern

The company is dependent on the continued support of its directors in its ability to continue as a going concern. The directors have provided the company with loans without any formal repayment terms. The directors have confirmed that the loans will not be repaid until the company has sufficient funds in place to do so, on this basis the directors consider that it is appropriate for the financial statements to be prepared on a going concern basis.

2. Fixed Assets

	Tangible Assets	Investments	Total
	£	£	£
Cost			
At 1st January 2015	221,307	825	222,132
Additions	365	—	365
	-----	----	-----
At 31st December 2015	221,672	825	222,497
	-----	----	-----
Depreciation and Amounts Written Off			
At 1st January 2015	176,064	—	176,064
Charge for year	44,297	750	45,047
	-----	----	-----
At 31st December 2015	220,361	750	221,111
	-----	----	-----
Net Book Value			
At 31st December 2015	1,311	75	1,386
	-----	----	-----
At 31st December 2014	45,243	825	46,068
	-----	----	-----

3. Related Party Transactions

The company was under the control of K Al-Tajir throughout the current and previous year. During the period the company received services totalling £24,973 (2014: £61,083) from its subsidiary David Abrams Associates Limited. These transactions were carried out on an arms' length basis. At the balance sheet date the company owed David Abrams Associates Limited £Nil (2014: £14,077) in relation to these supplies. During the period the company received services totalling £2,290 (2014: £30,551) from its subsidiary Decorum Est Associates Limited. These transactions were carried out on an arms' length basis. At the balance sheet date the company owed Decorum Est Associates Limited £Nil (2014: £11,946) in relation to these supplies. During the period the company received income totalling £Nil (2014 - 17,338) from Pound Street Limited a company under the control of K Al-Tajir. The amount outstanding at the balance sheet date £ Nil (2014: £ Nil). These transactions were carried out on an arms' length basis. During the period the company received a loan from Karmina Services Limited a company under the control of K Al-Tajir. At the balance sheet date the company owed Karmina Services Limited £106,411 (2014: £106,411). These transactions were carried out on an arms' length basis. During the period the director, K Al-Tajir, provided the company with a loan. The amount outstanding at the balance sheet date £1,069,209 (2014 - £778,209). This loan has been provided interest free and has no formal repayment terms.

4. Share Capital

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £ 1 each	2	2	2	2
	---	---	---	---

5. Ultimate Parent Company

The ultimate holding company is Pound Street Trading Limited, an entity registered in the British Virgin Islands.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.