

Company Registration Number 04700521

Decorum Est Limited
Unaudited Abbreviated Accounts
31st December 2012

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Decorum Est Limited

Abbreviated Accounts

Year Ended 31st December 2012

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Decorum Est Limited**Abbreviated Balance Sheet****31st December 2012**

	Note	2012 £	2011 £
Fixed Assets	2		
Tangible assets		153,114	8,969
Investments		<u>825</u>	<u>-</u>
		153,939	8,969
Current Assets			
Debtors		18,874	7,500
Cash at bank and in hand		<u>41,255</u>	<u>-</u>
		60,129	7,500
Creditors: Amounts Falling due Within One Year		<u>(514,298)</u>	<u>(135,442)</u>
Net Current Liabilities		(454,169)	(127,942)
Total Assets Less Current Liabilities		<u>(300,230)</u>	<u>(118,973)</u>
Capital and Reserves			
Called-up equity share capital	4	2	2
Profit and loss account		<u>(300,232)</u>	<u>(118,975)</u>
Deficit		<u>(300,230)</u>	<u>(118,973)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

Decorum Est Limited

Abbreviated Balance Sheet (continued)

31st December 2012

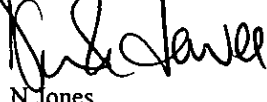
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27th September 2013, and are signed on their behalf by



N Jones
Director

Company Registration Number 04700521

The notes on pages 3 to 4 form part of these abbreviated accounts.

Decorum Est Limited

Notes to the Abbreviated Accounts

Year Ended 31st December 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	Equally over 10 years
Fixtures & Fittings	-	25% Reducing balance basis per annum

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Going Concern

The company is dependant on the continued support of its directors in its ability to continue as a going concern. The directors have provided the company with loans without any formal repayment terms. The directors have confirmed that the loans will not be repaid until the company has sufficient funds in place to do so, on this basis the directors consider that it is appropriate for the financial statements to be prepared on a going concern basis

Decorum Est Limited**Notes to the Abbreviated Accounts****Year Ended 31st December 2012****2. Fixed Assets**

	Tangible Assets £	Investments £	Total £
Cost			
At 1st January 2012	35,276	—	35,276
Additions	153,329	825	154,154
At 31st December 2012	188,605	825	189,430
Depreciation			
At 1st January 2012	26,307	—	26,307
Charge for year	9,184	—	9,184
At 31st December 2012	35,491	—	35,491
Net Book Value			
At 31st December 2012	153,114	825	153,939
At 31st December 2011	8,969	—	8,969

3. Related Party Transactions

The company was under the control of the directors throughout the current and previous year

During the period the company received services totalling £47,250 from its subsidiary David Abrams Associates Limited. These transactions were carried out on an arms' length basis. At the balance sheet date the company owed David Abrams Associates Limited £9,545 in relation to these supplies.

During the period the company received services totalling £30,597 from its subsidiary Steve Charles Associates Limited. These transactions were carried out on an arms' length basis. At the balance sheet date the company owed Steve Charles Associates Limited £10,959 in relation to these supplies.

During the period the director, K Al-Tajir, provided the company with a loan. Amount outstanding at the balance sheet date £263,055 (2011 - £13,148). This loan has been provided interest free and has no formal repayment terms.

4. Share Capital

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. Ultimate Parent Company

The ultimate holding company is Pound Street Trading Limited, an entity registered in the British Virgin Islands.