

Registered Number 04700521

DECORUM EST LIMITED

Abbreviated Accounts

31 December 2011

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Registered Number 04700521

Balance Sheet as at 31 December 2011

	Notes	31/12/2011	28/02/2011
		£	£
Fixed assets			
Tangible	2	8,969	11,329
Total fixed assets		8,969	11,329
Current assets			
Debtors		7,500	18,830
Cash at bank and in hand			20,147
Total current assets		7,500	38,977
Creditors: amounts falling due within one year		(135,442)	(119,865)
Net current assets		(127,942)	(80,888)
Total assets less current liabilities		(118,973)	(69,559)
Total net Assets (liabilities)		(118,973)	(69,559)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(118,975)	(69,561)
Shareholders funds		(118,973)	(69,559)

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2012

And signed on their behalf by:

N Jones, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

December 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Fixed Assets All fixed assets are initially recorded at cost. Operating Lease Agreements Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease. Deferred Taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Going Concern The company is dependent on the continued support of its directors in its ability to continue as a going concern. The directors have provided the company with loans without any formal repayment terms. The directors have confirmed that the loans will not be repaid until the company has sufficient funds in place to do so, on this basis the directors consider that it is appropriate for the financial statements to be prepared on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Property	10.00% Straight Line
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2011	35,276
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>35,276</u>
Depreciation	
At 28 February 2011	23,947
Charge for year	2,360

on disposals	
At 31 December 2011	<u>26,307</u>

Net Book Value	
At 28 February 2011	11,329
At 31 December 2011	<u>8,969</u>

3 **Share capital**

	31/12/2011	28/02/2011
	£	£
Authorised share capital:		
2 Ordinary of £1.00 each	2	2
Allotted, called up and fully paid:		

4 **Transactions with directors**

At the balance sheet date the company owed the sum of £45,011 (28 February 2011 - £47,284) to the director, I Sistani. This loan has been provided interest free and has no formal repayment terms. At the balance sheet date the company owed the sum of £52,824 (28 February 2011 - £52,824) to the director, C Brice. This loan has been provided interest free and has no formal repayment terms.

5 **Related party disclosures**

Nothing to disclose.