PARFITT DRYLINING LTD

ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

Company Registration Number - 4699021

ANDREWS & COMPANY

Accountants & Tax Consultants

P046

22/11/12

Accountant's report to the directors of PARFITT DRYLINING LIMITED

You consider that the company is exempt from an audit for the year ended 31 March 2012. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts on pages 4 to 8 from the accounting records of the company and on the basis of information and explanations you have given us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

21 November 2012

ANDREWS & COMPANY
Accountants & Tax Consultants

4 Grand Cinema Buildings
Poole Road
Bournemouth BH4 9DW

PARFITT DRYLINING LIMITED
Company Number - 4699021

Abbreviated balance sheet

31 March 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		**1,293**		1,963
Current assets					
Stocks		**1,800**		1,800	
Debtors		**23,874**		31,807	
Investments	3	**75,000**		75,000	
Cash at bank and in hand		**67,166**		84,536	
		167,840		193,143	
Creditors - Amounts falling due within one year		**23,670**		37,391	
Net current assets			**144,170**		155,752
Net assets			**145,463**		157,715
Capital and reserves					
Called up share capital	4		**100**		100
Profit and loss account			**145,363**		157,615
Shareholders' funds			**145,463**		157,715

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.
The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 21 November 2012.

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.....) MR R F PARFITT
Director

PARFITT DRYLINING LIMITED
Notes to the abbreviated accounts

For the year ended 31 March 2012

1. **Accounting policies**

Basis of accounting
The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets and depreciation
Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery - 25% reducing balance
Motor vehicles - 25% reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value using the first in/first out method.

Turnover
The turnover represents revenue recognised by the company in respect of goods and services supplied excluding VAT.

2. **Fixed assets**

	Tangible fixed assets
	£
Cost or valuation	
At 01 April 2011	11,728
and 31 March 2012	
Depreciation	
At 01 April 2011	9,765
Charge for year	670
At 31 March 2012	10,435
Net Book Values	
At 31 March 2012	1,293
At 01 April 2011	1,963

PARFITT DRYLINING LIMITED
Notes to the abbreviated accounts

For the year ended 31 March 2012

3. **Investments**

	Listed Investments £
Cost	
At 01 April 2011	75,000

Investment bonds
Investment bonds comprise investments in OEICs that are domiciled in Ireland.

4. **Called up share capital**

	2012	2011
	£	£
There was no change in share capital during the year.		
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.