

G S MADDISON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MARCH 2012

MEADOWS & CO

Chartered Accountants
Headlands House
1 Kings Court
Kettering Parkway
Kettering

WEDNESDAY



A10 *A1JP1B60* #189
17/10/2012
COMPANIES HOUSE

G S MADDISON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 3

G S MADDISON LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2012**

	Note	2012	2011
	2	£	£
FIXED ASSETS			
Tangible assets		3,612	4,108
CURRENT ASSETS			
Debtors		2,370	9,738
Cash at bank and in hand		14,681	2,220
		<u>17,051</u>	<u>11,958</u>
CREDITORS: Amounts falling due within one year		<u>8,000</u>	<u>6,749</u>
NET CURRENT ASSETS		<u>9,051</u>	<u>5,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,663</u>	<u>9,317</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		12,661	9,315
SHAREHOLDERS' FUNDS		<u>12,663</u>	<u>9,317</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25 July 2012, and are signed on their behalf by



MR G S MADDISON
Director

Company Registration Number 04698229

G S MADDISON LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount derived from the provision of goods and services within the company's ordinary activities after deduction of value added tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Tools & Machinery	- 15% reducing balance basis
Equipment	- 20% straight line basis

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	10,019
Additions	450
At 31 March 2012	<u>10,469</u>
DEPRECIATION	
At 1 April 2011	5,911
Charge for year	946
At 31 March 2012	<u>6,857</u>
NET BOOK VALUE	
At 31 March 2012	<u>3,612</u>
At 31 March 2011	<u>4,108</u>

G S MADDISON LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2012****3. SHARE CAPITAL****Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>