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COMPANY REGISTRATION NUMBER 04698229

G S MADDISON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MARCH 2011

WEDNESDAY



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COMPANIES HOUSE

G S MADDISON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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G S MADDISON LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		4,108	4,747
CURRENT ASSETS			
Debtors		9,738	9,140
Cash at bank and in hand		2,220	1,304
		11,958	10,444
CREDITORS: Amounts falling due within one year		6,749	4,119
NET CURRENT ASSETS		5,209	6,325
TOTAL ASSETS LESS CURRENT LIABILITIES		9,317	11,072
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		9,315	11,070
SHAREHOLDERS' FUNDS		9,317	11,072

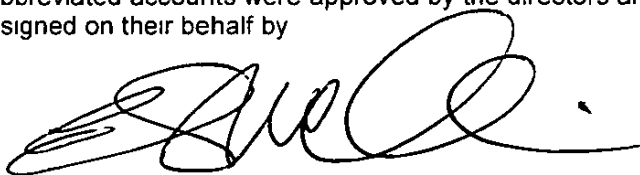
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14 July 2011, and are signed on their behalf by



MR G S MADDISON
Director

Company Registration Number 04698229

The notes on pages 2 to 3 form part of these abbreviated accounts

G S MADDISON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount derived from the provision of goods and services within the company's ordinary activities after deduction of value added tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

- Tools & Machinery - 15% reducing balance basis
- Equipment - 20% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010	9,724
Additions	295
At 31 March 2011	<u>10,019</u>
DEPRECIATION	
At 1 April 2010	4,977
Charge for year	934
At 31 March 2011	<u>5,911</u>
NET BOOK VALUE	
At 31 March 2011	<u>4,108</u>
At 31 March 2010	<u>4,747</u>

G S MADDISON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

3 SHARE CAPITAL

Authorised share capital.

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>