

REC

COMPANY REGISTRATION NUMBER 4698229

G S MADDISON LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2004



MEADOWS & CO
Chartered Accountants
91 Headlands
Kettering

G S MADDISON LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 14 MARCH 2003 TO 31 MARCH 2004

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

G S MADDISON LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2004**

	Note	£	31 Mar 04 £
FIXED ASSETS	2		
Tangible assets			1,074
CURRENT ASSETS			
Debtors		2,404	
Cash at bank and in hand		3,239	
		<u>5,643</u>	
CREDITORS: Amounts falling due within one year		<u>4,270</u>	
NET CURRENT ASSETS			<u>1,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,447</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		2
Profit and loss account			<u>2,445</u>
SHAREHOLDERS' FUNDS			<u>2,447</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 26 July 2004 and are signed on their behalf by:



MR G S MADDISON



MRS C MADDISON

G S MADDISON LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 14 MARCH 2003 TO 31 MARCH 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amount derived from the provision of goods and services within the company's ordinary activities after deduction of value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tools & Equipment - 15% reducing balance basis

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	1,228
At 31 March 2004	<u>1,228</u>
DEPRECIATION	
Charge for period	154
At 31 March 2004	<u>154</u>
NET BOOK VALUE	
At 31 March 2004	<u>1,074</u>

3. SHARE CAPITAL**Authorised share capital:**

	31 Mar 04 £
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

2 £1 ordinary shares were issued at par on 15 May 2003 in order to provide the initial working capital of the company.