

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

S. M. Brinc Limited

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for the Year Ended 31 May 2016

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S. M. Brine Limited

Company Information
for the Year Ended 31 May 2016

DIRECTORS:

S M Brine
Mrs N B Brine

SECRETARY:

Mrs N B Brine

REGISTERED OFFICE:

141 Englishcombe Lane
Bath
BA2 2EL

REGISTERED NUMBER:

04697921 (England and Wales)

ACCOUNTANTS:

OCL Accountancy
141 Englishcombe Lane
Bath
BA2 2EL

Abbreviated Balance Sheet

31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		55,578		47,727
CURRENT ASSETS					
Stocks		175,488		1,200	
Debtors		267,267		249,695	
Cash at bank		<u>79,754</u>		<u>251,038</u>	
		522,509		501,933	
CREDITORS					
Amounts falling due within one year		<u>55,507</u>		<u>50,738</u>	
NET CURRENT ASSETS			<u>467,002</u>		<u>451,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			522,580		498,922
PROVISIONS FOR LIABILITIES			<u>2,474</u>		<u>369</u>
NET ASSETS			<u>520,106</u>		<u>498,553</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>520,006</u>		<u>498,453</u>
SHAREHOLDERS' FUNDS			<u>520,106</u>		<u>498,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2016 and were signed on its behalf by:

S M Brine - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	64,305
Additions	14,427
Disposals	(8,028)
At 31 May 2016	<u>70,704</u>
DEPRECIATION	
At 1 June 2015	16,578
Charge for year	4,036
Eliminated on disposal	(5,488)
At 31 May 2016	<u>15,126</u>
NET BOOK VALUE	
At 31 May 2016	<u>55,578</u>
At 31 May 2015	<u>47,727</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary A	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.