

Registered Number 04697921

S. M. Brine Limited

Abbreviated Accounts

31 May 2011

S. M. Brine Limited

Registered Number 04697921

Company Information

Registered Office:

141 Englishcombe Lane
Bath
BA2 2EL

Reporting Accountants:

OCL Accountancy

141 Englishcombe Lane
Bath
BA2 2EL

S. M. Brine Limited

Registered Number 04697921

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	5,380	6,850
		<u>5,380</u>	<u>6,850</u>
Current assets			
Stocks		31,322	32,051
Debtors		209,407	202,615
Cash at bank and in hand		170,340	111,223
Total current assets		<u>411,069</u>	<u>345,889</u>
Creditors: amounts falling due within one year		(63,116)	(68,721)
Net current assets (liabilities)		347,953	277,168
Total assets less current liabilities		<u>353,333</u>	<u>284,018</u>
Provisions for liabilities		(103)	(156)
Total net assets (liabilities)		<u>353,230</u>	<u>283,862</u>
Capital and reserves			
Called up share capital	3	100	4
Profit and loss account		353,130	283,858
Shareholders funds		<u>353,230</u>	<u>283,862</u>

-
- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2011

And signed on their behalf by:

S M Brine, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 June 2010		16,104
Additions	-	285
At 31 May 2011	-	<u>16,389</u>
Depreciation		
At 01 June 2010		9,254
Charge for year	-	1,755
At 31 May 2011	-	<u>11,009</u>
Net Book Value		

At 31 May 2011		5,380
At 31 May 2010	-	<u>6,850</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary A shares of £1 each	100	4

Ordinary shares issued in the year:

96 Ordinary A shares of £1 each were issued in the year with a nominal value of £96, for a consideration of £96