

CHILTERN TELECOM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

CHILTERN TELECOM LIMITED (REGISTERED NUMBER: 04695708)

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FOR THE YEAR ENDED 31 MARCH 2023**

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CHILTERN TELECOM LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR: K G Taylor

SECRETARY: Ms L M Taylor

REGISTERED OFFICE: Unit 11 - 12 Leighton Industrial Park,
Billington Road
Leighton Buzzard
LU7 4AJ

REGISTERED NUMBER: 04695708 (England and Wales)

ACCOUNTANTS: Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

CHILTERN TELECOM LIMITED (REGISTERED NUMBER: 04695708)**BALANCE SHEET
31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		346,514		327,323
CURRENT ASSETS					
Debtors	5	26,755		46,284	
Prepayments and accrued income		45,082		39,372	
Cash at bank		<u>4</u>		<u>3,312</u>	
		71,841		88,968	
CREDITORS					
Amounts falling due within one year	6	<u>283,964</u>		<u>215,170</u>	
NET CURRENT LIABILITIES			<u>(212,123)</u>		<u>(126,202)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			134,391		201,121
CREDITORS					
Amounts falling due after more than one year	7		(31,974)		(31,989)
PROVISIONS FOR LIABILITIES	8		<u>(30,041)</u>		<u>(24,508)</u>
NET ASSETS			<u><u>72,376</u></u>		<u><u>144,624</u></u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>72,373</u>		<u>144,621</u>
			<u><u>72,376</u></u>		<u><u>144,624</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CHILTERN TELECOM LIMITED (REGISTERED NUMBER: 04695708)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 July 2023 and were signed by:

K G Taylor - Director

The notes form part of these financial statements

CHILTERN TELECOM LIMITED (REGISTERED NUMBER: 04695708)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Chiltern Telecom Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over the life of the lease
Plant and machinery etc	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 7) .

CHILTERN TELECOM LIMITED (REGISTERED NUMBER: 04695708)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022	250,244	277,259	527,503
Additions	-	88,090	88,090
Disposals	-	(96,534)	(96,534)
At 31 March 2023	<u>250,244</u>	<u>268,815</u>	<u>519,059</u>
DEPRECIATION			
At 1 April 2022	47,560	152,620	200,180
Charge for year	4,954	52,177	57,131
Eliminated on disposal	-	(84,766)	(84,766)
At 31 March 2023	<u>52,514</u>	<u>120,031</u>	<u>172,545</u>
NET BOOK VALUE			
At 31 March 2023	<u>197,730</u>	<u>148,784</u>	<u>346,514</u>
At 31 March 2022	<u>202,684</u>	<u>124,639</u>	<u>327,323</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	<u>26,755</u>	<u>46,284</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	20,696	18,952
Hire purchase contracts	31,654	27,958
Trade creditors	11,821	11,077
Taxation and social security	25,642	38,092
Other creditors	<u>194,151</u>	<u>119,091</u>
	<u>283,964</u>	<u>215,170</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans	9,125	17,302
Hire purchase contracts	<u>22,849</u>	<u>14,687</u>
	<u>31,974</u>	<u>31,989</u>

CHILTERN TELECOM LIMITED (REGISTERED NUMBER: 04695708)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****8. PROVISIONS FOR LIABILITIES**

	31.3.23 £	31.3.22 £
Deferred tax		
Accelerated capital allowances	<u>30,041</u>	<u>24,508</u>
		Deferred tax
		£
Balance at 1 April 2022		24,508
Charge to Income Statement during year		<u>5,533</u>
Balance at 31 March 2023		<u>30,041</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23 £	31.3.22 £
K G Taylor		
Balance outstanding at start of year	80,500	231
Amounts advanced	48,402	80,269
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>128,902</u>	<u>80,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.