

CHILTERN TELECOM LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

REGISTRATION NO. 4695708



CHILTERN TELECOM LIMITED (REGISTERED NO 4695708)
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FOR THE YEAR ENDED 31 MARCH 2010

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CHILTERN TELECOM LIMITED (REGISTERED NO 4695708)
 ABBREVIATED BALANCE SHEET
 AS AT 31 MARCH 2010

	NOTES	£	2010 £	2009 £
FIXED ASSETS				
Tangible Assets	2		30665	18819
CURRENT ASSETS				
Stock		11904		6604
Debtors		136682		134495
Cash at Bank and in Hand		10058		10008
		<u>158644</u>		<u>151107</u>
CREDITORS - Amounts Falling Due Within One Year		174041		143322
NET CURRENT (LIABILITIES)/ASSETS			(15397)	7785
			<u>15268</u>	<u>26604</u>
CREDITORS - Due After One Year			7784	-
PROVISIONS FOR LIABILITIES			5644	1355
			<u>£1840</u>	<u>£25249</u>
CAPITAL AND RESERVES			£	£
Called Up Share Capital	3		3	2
Profit and Loss Account			1837	25247
SHAREHOLDERS' FUNDS			<u>£1840</u>	<u>£25249</u>

AUDIT EXEMPTION STATEMENT

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The director acknowledges his responsibilities for ensuring the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The director also acknowledge his responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for that financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on



1 - 12 - 2010

and signed on its behalf by

K TAYLOR - DIRECTOR

1 ACCOUNTING POLICIES

Accounting Policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off cost or valuation, less estimated residual value of each asset over its expected useful life, as follows -

Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Stocks

Stocks are valued at the lower of cost or net realisable value.

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and Hire Purchase Commitments

Assets obtained under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

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2	TANGIBLE FIXED ASSETS	TOTAL £
	Cost	
	At 1 April 2009	39109
	Additions	27825
	Disposal	(17745)
	At 31 March 2010	<u>49189</u>
	Depreciation	
	At 1 April 2009	20290
	Charge for the year	8492
	Disposals	(10258)
	At 31 March 2010	<u>18524</u>
	Net Book Value	
	At 31 March 2010	<u>£30665</u>
	At 31 March 2009	<u>£18819</u>

2 Total creditors includes amounts of £57933 (2009 £22654) for which security has been given

3	SHARE CAPITAL	Allotted, called up and fully paid	
		2010	2009
		£	£
	Ordinary shares of £1 each	<u>£ 3</u>	<u>£ 2</u>