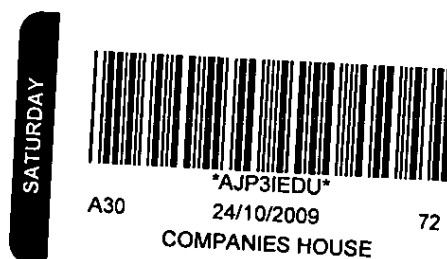


CHILTERN TELECOM LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

REGISTRATION NO. 4695708



CHILTERN TELECOM LIMITED
INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

PAGE 1 Balance Sheet

2 - 3 Notes to the Financial Statements

CHILTERN TELECOM LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009

	NOTES	£	2009 £	2008 £
FIXED ASSETS				
Tangible Assets	2		18819	23119
CURRENT ASSETS				
Stock		6604		5861
Debtors		134495		45788
Cash at Bank and in Hand		10008		10000
		<u>151107</u>		<u>61649</u>
CREDITORS - Amounts Falling Due Within One Year		<u>143322</u>		<u>80238</u>
NET CURRENT ASSETS/(LIABILITIES)			7785	(18589)
			<u>26604</u>	<u>4530</u>
CREDITORS - Due After One Year			-	3008
PROVISIONS FOR LIABILITIES			1355	1355
			<u>£25249</u>	<u>£167</u>
CAPITAL AND RESERVES			£	£
Called Up Share Capital	3		2	2
Profit and Loss Account			25247	165
SHAREHOLDERS' FUNDS			<u>£25249</u>	<u>£167</u>

AUDIT EXEMPTION STATEMENT

For the year ended 31 March 2009 the company was entitled to exemption from the requirement to have an audit under the provision of section 249A(1) of the Companies Act 1985;

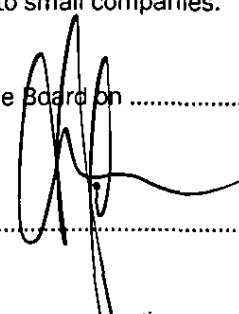
No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The director acknowledges his responsibility for:

- (a) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- (b) preparing statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 13.10.2009 and signed on its behalf by

 K TAYLOR - DIRECTOR

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

DEPRECIATION

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off cost or valuation, less estimated residual value of each asset over its expected useful life, as follows:-

Motor vehicles	25% reducing balance
Office Equipment	25% reducing balance

STOCKS

Stocks are valued at the lower of cost or net realisable value.

DEFERRED TAXATION

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

LEASING AND HIRE PURCHASE COMMITMENTS

Assets obtained under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

CHILTERN TELECOM LIMITED
NOTES TO THE ABBREVIATED STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

3

2. TANGIBLE FIXED ASSETS

	TOTAL £
Cost	
At 1 April 2008	46972
Additions	10400
Disposal	(18263)
At 31 March 2009	39109
Depreciation	
At 1 April 2008	23853
Charge for the year	6273
Disposals	(9836)
At 31 March 2009	20290
Net Book Value	
At 31 March 2009	£18819
At 31 March 2008	£23119

2. Total creditors includes amounts of £22654 (2008 £31482) for which security has been given.

3. SHARE CAPITAL

	Authorised		Allotted, called up and fully paid	
	2009 No	2008 No	2009 £	2008 £
Ordinary shares of £1 each	100	100	£ 2	£ 2