EVER 2050 LIMITED

Registered Number: 04694521

Date of incorporation: 12.03.03.

Financial Statements from incorporation date for the period ended 31 March 2004



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Report of the Directors

The Directors present their report and the financial statements for the period ended 31 March 2004.

Principal activities

During this period the company has been dormant and therefore has not traded.

The principal activities are to manage and administer,in whole or in part,for the benefit of the dwellingholders,the freehold property or properties known as Flats 1 to 8 Oxley Mews,Hedworth Lane,Boldon,South Tyneside.

Results for the period 12.03.03 to 31.03.04

The Company has not traded during the period.

Directors

There was only one Director of the Company who served in the period ended 31.03.04:

J.Glendinning (resigned 06.10.04).

This Director held shares amounting to £1 in the Company during the period.

Currently there are two Directors as follows:

S.R.Tucker (appointed 06.12.04).
L.Robson (appointed 06.12.04).

Statement of Responsibilities of the Board of Directors

The Directors are required by the Companies Act 1985 to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of the profit and loss for the financial period.

The Directors consider that in preparing the financial statements, the Company has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, and that all accounting standards which they consider to be applicable have been followed.

The Directors have responsibility for ensuring that the Company keeps accounting records which disclose with reasonable accuracy the financial position of the Company and which enable them to ensure that the financial statements comply with the Companies Act 1985.

The Directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Balance Sheet
as at 31 March 2004

	31 March 2004	
	£	£
Current Assets		
Debtors	1	
less:		
Creditors: amounts falling due within one year	0	
Net Current Assets		1
Total Assets less Current Liabilities		1
Capital		
Share Capital		1
		1

For the period ended 31 March 2004 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

The Company has not been required to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of directors on 12 January 2005 and were signed on its behalf by:

S.R.Tucker

NOTES

1. Accounting Policy

Basis of Accounting

The financial statements have been prepared in accordance with applicable Accounting Standards on the historical cost basis of accounting.

2. Directors' emoluments

None of the directors received any emoluments for their services during the period. The company does not have any other employees other than the directors on page 1.

3. Profit and Loss Account

	Profit and Loss Account £
As at 31 March 2004	-

4. Related party transactions

There were no related party transactions requiring disclosure in the period.