HKM DESIGN LIMITED

Company Number 4692521

ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 10 MARCH 2003 TO 31 AUGUST 2004

SHK Accountants Limited
16 Water Street
Newcastle
Staffs
ST5 1HN

AIC4624K
A32 0291
COMPANIES HOUSE 21/01/05

07/01/05

HKM DESIGN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2004

	NOTE	£	£
FIXED ASSETS			
Tangible assets	2		487
CURRENT ASSETS			
Debtors		5,004	
Cash at bank and in hand		34,214	
		39,218	
CREDITORS			
Amounts falling due within one year		24,039	
NET CURRENT ASSETS			15,179
TOTAL ASSETS LESS CURRENT LIABILITIES			15,666
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			15,664
SHAREHOLDERS FUNDS			15,666

HKM DESIGN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2004 (continued)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as is applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 28/12/04 and signed on its behalf by:-

H Mistry
Director

HKM DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2004

1 ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared under the historical cost convention.

Depreciation

Depreciation of the company's tangible fixed assets is based on their estimated life and has been calculated on their net cost using the following methods and annual rates:-

Equipment	- 25% reducing balance basis

Deferred taxation

Deferred taxation is provided using the liability method on all short term timing differences. Provision is also made for long term differences except for those which are not expected to reverse in the foreseeable future.

2 TANGIBLE FIXED ASSETS

	£
COST	
Additions and at 31 August 2004	650
DEPRECIATION	
Charge for the period and at 31 August 2004	163
NET BOOK VALUE	
At 31 August 2004	487

3 CALLED UP SHARE CAPITAL

	£
Authorised	
Ordinary shares of £1 each	1,000
Allotted and fully paid	
Ordinary shares of £1 each	2