

REGISTERED NUMBER: 04691321 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 April 2012
for
Alan Baybutt & Sons Limited

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COMPANIES HOUSE

Alan Baybutt & Sons Limited

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for the Year Ended 30 April 2012

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Alan Baybutt & Sons Limited
Company Information
for the Year Ended 30 April 2012

DIRECTORS:

R A Baybutt
M A Baybutt
R Baybutt
Mrs R Baybutt
J R Baybutt

REGISTERED OFFICE

Hodsons Farm
467 Moss Lane
Hesketh Bank
Preston
Lancashire
PR4 6XJ

REGISTERED NUMBER:

04691321 (England and Wales)

AUDITORS

Hardy & Company (Hyde) Limited
Chartered Certified Accountants
& Statutory Auditors
Woodhead House
44-46 Market Street
Hyde
Cheshire
SK14 1AH

Report of the Independent Auditors to
Alan Baybutt & Sons Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages four to six, together with the full financial statements of Alan Baybutt & Sons Limited for the year ended 30 April 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 8 October 2012 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 30 April 2012 prepared under Section 396 of the Companies Act 2006, and our report was as follows:

"We have audited the financial statements of Alan Baybutt & Sons Limited for the year ended 30 April 2012 on pages six to thirteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on pages two to three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Report of the Independent Auditors to
Alan Baybutt & Sons Limited
Under Section 449 of the Companies Act 2006

Basis for qualified opinion on financial statements

With respect to stock having a carrying amount of £275,429 (2011 £113,912) the audit evidence available to us was limited because we did not observe the counting of the physical stock as at 30 April 2012 or 30 April 2011, since the dates were prior to our appointment as auditor of the company. Owing to the nature of the company's records, we were unable to obtain sufficient appropriate audit evidence regarding the stock quantities by using other audit procedures

Qualified opinion on financial statements

In our opinion, except for the effects of the matter described in the basis of Qualified Opinion paragraph, the financial statements

- give a true and fair view of the state of the company's affairs as at 30 April 2012 and of the company's loss in the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors "



Mr Paul Campbell (Senior Statutory Auditor)
for and on behalf of Hardy & Company (Hyde) Limited
Chartered Certified Accountants
& Statutory Auditors
Woodhead House
44-46 Market Street
Hyde
Cheshire
SK14 1AH

Date

8/10/12

Alan Baybutt & Sons Limited

Abbreviated Balance Sheet

30 April 2012

	Notes	30 4 12 £	£	30 4 11 £	£
FIXED ASSETS					
Intangible assets	2		8,000		16,000
Tangible assets	3		49,055		2,823,568
			<u>57,055</u>		<u>2,839,568</u>
CURRENT ASSETS					
Stocks		275,429		113,912	
Debtors		2,089,062		65,725	
Cash at bank and in hand		2,183		1,836	
		<u>2,366,674</u>		<u>181,473</u>	
CREDITORS					
Amounts falling due within one year	4	1,190,703		1,283,152	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,175,971</u>		<u>(1,101,679)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,233,026		1,737,889
CREDITORS					
Amounts falling due after more than one year	4		(851,797)		(1,064,929)
PROVISIONS FOR LIABILITIES			<u>(79,171)</u>		<u>(39,958)</u>
NET ASSETS			<u><u>302,058</u></u>		<u><u>633,002</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		600
Capital redemption reserve			500		-
Profit and loss account			301,458		632,402
SHAREHOLDERS' FUNDS			<u><u>302,058</u></u>		<u><u>633,002</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

01-10-12.

and were signed on


R A Baybutt - Director

The notes form part of these abbreviated accounts

Alan Baybutt & Sons Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- | | |
|-------------------------|--|
| Land and buildings | - 2% on cost |
| Plant and machinery etc | - 33% on cost, 25% on reducing balance and 15% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	
and 30 April 2012	80,000
AMORTISATION	
At 1 May 2011	64,000
Charge for year	8,000
At 30 April 2012	72,000
NET BOOK VALUE	
At 30 April 2012	8,000
At 30 April 2011	16,000

Alan Baybutt & Sons Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	4,049,066
Additions	57,712
Disposals	(4,049,066)
At 30 April 2012	57,712
DEPRECIATION	
At 1 May 2011	1,225,498
Charge for year	8,657
Eliminated on disposal	(1,225,498)
At 30 April 2012	8,657
NET BOOK VALUE	
At 30 April 2012	49,055
At 30 April 2011	2,823,568

4 CREDITORS

Creditors include an amount of £1,521,049 (30 4 11 - £1,575,229) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30 4 12 £	30 4 11 £
100	Ordinary A	£1	100	100
500	Ordinary F	£1	-	500
			100	600

The above shares hold the same rights and rank pari passu in all respects except the Ordinary 'F' shares hold no voting rights and must be carried by a current employee

6 ULTIMATE CONTROLLING PARTY

The company is controlled jointly by the directors