

Registered number
4690621

D & S Carpets (Wales) Limited

Abbreviated Accounts

31 March 2007

WEDNESDAY



AU4YVWEB

A12

16/01/2008

295

COMPANIES HOUSE

D & S Carpets (Wales) Limited
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £
Fixed assets		
Intangible assets	2	15,631
Tangible assets	3	3,148
Investments	4	-
		<u>18,779</u>
Current assets		
Stocks		1,200
Debtors	5	240
Investments held as current assets		-
Cash at bank and in hand		3,057
		<u>4,497</u>
Creditors' amounts falling due within one year		(21,917)
Net current liabilities		<u>(17,420)</u>
Total assets less current liabilities		<u>1,359</u>
Creditors' amounts falling due after more than one year		-
Provisions for liabilities		-
Net assets		<u>1,359</u>
Capital and reserves		
Called up share capital	7	300
Share premium		-
Revaluation reserve		-
Capital redemption reserve		-
Profit and loss account		1,059
Shareholders' funds		<u>1,359</u>

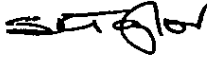
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

D & S Carpets (Wales) Limited
Abbreviated Balance Sheet
as at 31 March 2007

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mrs S K Taylor
Director

Approved by the board on 12 January 2008

D & S Carpets (Wales) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

D & S Carpets (Wales) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

2 Intangible fixed assets	£
Cost	
At 1 April 2006	-
Additions	-
Disposals	-
At 31 March 2007	-
Amortisation	
At 1 April 2006	(15,631)
Provided during the year	-
On disposals	-
At 31 March 2007	(15,631)
Net book value	
At 31 March 2007	15,631
At 31 March 2006	15,631
3 Tangible fixed assets	£
Cost	
At 1 April 2006	8,470
Additions	-
Surplus on revaluation	-
Disposals	-
At 31 March 2007	8,470
Depreciation	
At 1 April 2006	3,204
Charge for the year	2,118
Surplus on revaluation	-
On disposals	-
At 31 March 2007	5,322
Net book value	
At 31 March 2007	3,148
At 31 March 2006	5,266
4 Investments	£
Cost	
At 1 April 2006	-
Additions	-
Disposals	-

D & S Carpets (Wales) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

At 31 March 2007

-

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
	0 England and Wales	Ordinary	-
	0 England and Wales	Ordinary	-
	0 England and Wales	Ordinary	-
	0 England and Wales	Ordinary	-

5 Debtors **2007**
£

Debtors include

Amounts due after more than one year -

6 Loans **2007**
£

Creditors include

Amounts falling due for payment after more than five years -

Secured bank loans -

7 Share capital **2007**
£

Authorised

Ordinary shares of £1 each -

? shares of £1 each -

?% preference shares of £1 each -

-

2007
No **2007**
£

Allotted, called up and fully paid

Ordinary shares of £1 each - 300

? shares of £1 each - -

300

?% preference shares of £1 each - -

300

8 Transactions with directors

[Type your text here]