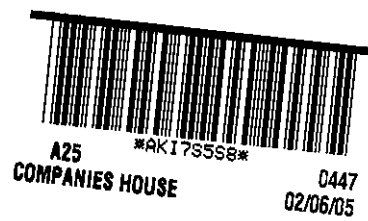


D & S Carpets (Wales) Limited
Registration number 4690621

Abbreviated accounts
for the year ended 31 March 2005



D & S Carpets (Wales) Limited

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The following pages do not form part of the statutory accounts:

Detailed profit and loss account

D & S Carpets (Wales) Limited

**Accountants' report to the board of directors on the
unaudited financial statements of D & S Carpets (Wales) Limited**

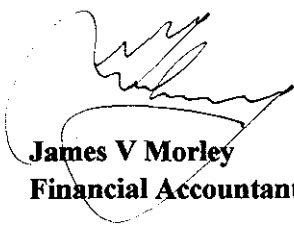
In accordance with the engagement letter dated 31 March 2005, and in order to assist you to fulfill your duties under Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our audit work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



James V Morley
Financial Accountant

208 Bawtry Road
Bessacarr
Doncaster
DN4 7BZ

D & S Carpets (Wales) Limited

**Abbreviated balance sheet
as at 31 March 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		15,631		15,631
Tangible assets	2		7,021		8,434
			<u>22,652</u>		<u>24,065</u>
Current assets					
Stocks		805		-	
Debtors		3,944		3,443	
Cash at bank and in hand		992		6,362	
		<u>5,741</u>		<u>9,805</u>	
Creditors: amounts falling due within one year		<u>(28,025)</u>		<u>(32,696)</u>	
Net current liabilities			<u>(22,284)</u>		<u>(22,891)</u>
Net assets			<u>368</u>		<u>1,174</u>
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			68		874
Shareholders' funds			<u>368</u>		<u>1,174</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

D & S Carpets (Wales) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 11 May 2005 and signed on its behalf by



SK Taylor
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

D & S Carpets (Wales) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

No provision has been made to write off goodwill as the Director is of the opinion that it is not material. If acquired goodwill was written off in equal annual instalments over its estimated useful economic life of 20 years, then a charge to the profit and loss account of £782 would have been made.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance per annum per rata
Motor vehicles	-	25% reducing balance per annum pro rata

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2004	15,631	8,434	24,065
Additions	-	36	36
At 31 March 2005	15,631	8,470	24,101
Depreciation and			
Charge for year	-	1,449	1,449
At 31 March 2005	-	1,449	1,449
Net book values			
At 31 March 2005	15,631	7,021	22,652
At 31 March 2004	15,631	8,434	24,065

D & S Carpets (Wales) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2005**

..... continued

3. Share capital	2005	2004
	£	£
Authorised		
1,000 Ordinary shares of 1 each	1,000	1,000
1,000 Ordinary B shares of 1 each	1,000	1,000
1,000 Ordinary C Shares of 1 each	1,000	1,000
	<u>3,000</u>	<u>3,000</u>
 Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
100 Ordinary B shares of 1 each	100	100
100 Ordinary C Shares of 1 each	100	100
	<u>300</u>	<u>300</u>