

REGISTERED NUMBER: 04689708 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

H. M. Newman Limited

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for the Year Ended 30 November 2017**

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H. M. Newman Limited
Company Information
for the Year Ended 30 November 2017

DIRECTOR: Mrs H M Newman

REGISTERED OFFICE: C/o Pritchard Joyce & Hinds
Kelsey House
77 High Street
Beckenham
Kent
BR3 1AN

REGISTERED NUMBER: 04689708 (England and Wales)

ACCOUNTANTS: Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

H. M. Newman Limited (Registered number: 04689708)

**Balance Sheet
30 November 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		90,000
CURRENT ASSETS					
Debtors	5	212,834		257,257	
Cash at bank		<u>75</u>		<u>75</u>	
		212,909		257,332	
CREDITORS					
Amounts falling due within one year	6	<u>177,972</u>		<u>185,842</u>	
NET CURRENT ASSETS			<u>34,937</u>		<u>71,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,937</u>		<u>161,490</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>34,936</u>		<u>161,489</u>
SHAREHOLDERS' FUNDS			<u>34,937</u>		<u>161,490</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 28 August 2018 and were signed by:

Mrs H M Newman - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. STATUTORY INFORMATION

H. M. Newman Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 December 2015.

Turnover

Turnover represents the company's share of the profits or losses of the partnership Pritchard Joyce & Hinds.

Goodwill

Purchased goodwill is amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives as follows:

Goodwill - twenty years

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2016 and 30 November 2017	<u>339,208</u>
AMORTISATION	
At 1 December 2016	249,208
Charge for year	<u>90,000</u>
At 30 November 2017	<u>339,208</u>
NET BOOK VALUE	
At 30 November 2017	-
At 30 November 2016	<u>90,000</u>

Goodwill arose on the purchase of the company's share in Pritchard Joyce & Hinds.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Due from Pritchard Joyce & Hinds	208,404	244,501
Tax	<u>4,430</u>	<u>12,756</u>
	<u>212,834</u>	<u>257,257</u>

Other than as stated under directors loan account above, none of the above amounts related to amounts due from the director or shareholder of the company either directly or indirectly.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	168,837	179,728
Accrued expenses	<u>9,135</u>	<u>6,114</u>
	<u>177,972</u>	<u>185,842</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.