Company Registration No 04687708

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MAN. CO. LTD

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

MONDAY

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COMPANIES HOUSE

ROBERTS & Co.
CHARTERED ACCOUNTANTS
2 TOWER HOUSE
HODDESDON
HERTS EN11 8UR

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MAN. CO. LTD

COMPANY INFORMATION

Directors	J Foote E Ricketts
Secretary	Property Secretarial Services
Company number	04687708
Registered office	1st Floor Arnel House Peerglow Business Centre Marsh Lane Ware Hertfordshire United Kingdom SG12 9QL
Accountants	Roberts & Co 2 Tower House Hoddesdon Herts EN11 8UR

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MAN. CO. LTD

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ISABELLA PLACE TWO (CHAFFORD HUNDRED) MAN. CO. LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2010

The directors present their report and financial statements for the year ended 31 December 2010

Principal activities

The principal activity of the company continued to be that of the management and administration, on a non profit making basis, of the commercial areas relating to the development on behalf of the property owners, lessees, or tenants As part of the management of this property, service charges are collected from the lessees to meet the cost of managing and maintaining the property Service charges are held in trust for the benefit of the lessees Accordingly the service charge income and expenditure is excluded from the company accounts and separate service charge accounts are prepared

Directors

The following directors have held office since 1 January 2010

J Foote
E Ricketts

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

E RICKETTS

J FOOTE

J FOOTE

5/9/2011

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MAN. CO. LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ISABELLA PLACE TWO (CHAFFORD HUNDRED) MAN. CO. LTD FOR THE YEAR ENDED 31 DECEMBER 2010

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2010, set out on pages 3 to 5 and you consider that the company is exempt from an audit In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 December 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

Roberts & Co.

8 September 2011

Chartered Accountants

2 Tower House
Hoddesdon
Herts
EN11 8UR

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MAN. CO. LTD

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	2010 £	2009 £
Income		4,875	4,875
Expenditure		(4,875)	(4,875)
		-	-
Taxation		-	-
		-	-

The income and expenditure account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the income and expenditure account

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MAN. CO. LTD

BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	£	2010 £	£	2009 £
Current assets					
Total assets less current liabilities			-		-
Capital and reserves					
Shareholders' funds			-		-

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 05/09/11

E. RICKETTS

Director

Company Registration No. 04687708

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents ground rents paid during the year

1 4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted