

Registered Number 04687708

In England and Wales

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MANAGEMENT COMPANY LIMITED

DORMANT ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2009

A COMPANY LIMITED BY GUARANTEE

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ISABELLA PLACE TWO (CHAFFORD HUNDRED) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

DIRECTORS

J Foote
E Ricketts

COMPANY SECRETARY

Hertford Company Secretaries Limited

REGISTERED OFFICE

RMG House
Essex Road
Hoddesdon
Hertfordshire
United Kingdom
EN11 0DR

REGISTERED NUMBER

04687708 {England and Wales}

ACCOUNTANTS

RN Accountancy
RMG House
Essex Road
Hoddesdon
Hertfordshire
EN11 0DR

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS

The Directors present their report with the financial statements of the company for the year ended 31ST DECEMBER 2009

PRINCIPAL ACTIVITY

Isabella Place Two (Chafford Hundred) Management Company Limited was formed on 5 March 2003
This company is not a trading company

As part of the management of that property, service charges are collected from lessees to meet the cost of managing and maintaining the property. Service charges are held in trust for their benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

DIRECTORS

The Directors in office in the year were as follows

J Foote
E Ricketts

SMALL COMPANY EXEMPTIONS

This report of the Directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

Signed on Behalf of
The Board of Directors


Director or Secretary

MR. J Foote

Approved by the Board on

24/2/10

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEEINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2009

	Notes	<u>2009</u>	<u>2008</u>
		£	£
<u>TURNOVER</u>	1	-	4,875
Adjustment To Arrears		<u>-</u>	<u>-</u>
		-	4,875
Administrative Expenses		<u>-</u>	<u>-</u>
<u>OPERATING SURPLUS / (DEFICIT)</u>		-	4,875
Interest Payable and Bank Charges		-	-
Gross Interest Receivable		<u>-</u>	<u>-</u>
<u>SURPLUS/(DEFICIT) ON ORDINARY</u>			
ACTIVITIES before Taxation	8	-	4,875
<u>TAXATION</u>			
Corporation Tax		<u>-</u>	<u>-</u>
		-	4,875
Removal Of Activity To Service Charge Accounts		-	(24,003)
<u>RESERVES / (DEFICIT) brought forward</u>		£Nil	24,003
<u>RESERVES / (DEFICIT) carried forward</u>		<u>£Nil</u>	<u>£Nil</u>

The notes form a part of these financial statements

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEEBALANCE SHEET AT 31ST DECEMBER 2009

	Notes	2009	2008
		£	£
<u>CURRENT ASSETS</u>			
Debtors	2	-	1 649
Prepayments	3	-	-
Bank & Cash		-	-
Ground Rent Funds Held By Agent		-	726
		-	2 375
<u>Deduct CREDITORS amounts falling due within one year</u>			
Creditors	4	-	2 375
Creditors Control account	5	-	-
		-	2 375
<u>TOTAL NET ASSETS / (LIABILITIES)</u>		<u>£Nil</u>	<u>£Nil</u>
<u>Represented by -</u>			
		£	£
<u>RESERVE FUNDS FOR MAJOR WORKS</u>	7	-	-
<u>INCOME & EXPENDITURE ACCOUNT</u>		-	-
<u>REMOVAL OF ACTIVITY TO SERVICE CHARGE ACCOUNTS</u>		-	-
		<u>£Nil</u>	<u>£Nil</u>

The company is entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 for the year ended 31 December 2009

No notice has been deposited with the company under Section 476 of that Act requiring an audit to be carried out The Directors acknowledge their responsibility for

- (a) ensuring the company keeps proper accounting records in accordance with the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of the company as at the end of its financial year and of its surplus for that financial year in accordance with the requirements of the Companies Act 2006 and which otherwise comply with the accounting requirements of the Act relating to accounts so far as they are applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities

The notes form a part of these financial statements

Approved by the Board on

24 2/10

and signed on its behalf by


MR. J. Foot

Director

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2009**1 ACCOUNTING POLICIES**Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Change in Accounting Policy

The company act as trustee of a statutory trust in respect of service charge monies collected for the maintenance of Isabella Place Two (Chafford Hundred) Management Company Limited
The Company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified

The company was dormant throughout the year ended 31 December 2009. However, reference to information relating to the year ended 31 December 2008 has been made where appropriate

Service Charges

The company is responsible for the management of Isabella Place Two (Chafford Hundred) Management Company Limited and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord & Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statement

2 DEBTORS	<u>2009</u>	<u>2008</u>
(Amounts falling due to the Company within one year)	£	£
Maintenance Charges in Arrears	-	-
Loan of Funds From Service Charge	-	1 649
Sundry Debtors	-	-
	<u>Nil</u>	<u>£1 649</u>
3 PREPAID EXPENSES	<u>2009</u>	<u>2008</u>
(Amounts that have been paid for but are in respect of the next Accounting Period)	£	£
Insurance Premiums	-	-
Managing Agents Fees	-	-
	<u>£Nil</u>	<u>£Nil</u>
4 CREDITORS	<u>2009</u>	<u>2008</u>
(Amounts falling due by the Company within one year)	£	£
Maintenance Charges in Advance	-	-
Ground Rent Funds Owed to Freeholder	-	2 375
	<u>£Nil</u>	<u>£2 375</u>

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2009

5	<u>CREDITORS CONTROL</u>	<u>2009</u>	<u>2008</u>
	(Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet paid)	£	£
	Cleaning Garden Maintenance & Repairs	-	-
		<u>£Nil</u>	<u>£Nil</u>
6	<u>ACCRUED EXPENSES</u>	<u>2009</u>	<u>2008</u>
	(Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet received)	£	£
	Audit & Accountancy Fees	-	-
		<u>£Nil</u>	<u>£Nil</u>

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2009

7	<u>RESERVE FUND FOR MAJOR WORKS</u>	<u>2009</u>	<u>2008</u>
		£	£
	Reserve Fund brought forward	-	
	Transfer to funds during the year	-	
		<u>£Nil</u>	<u>£Nil</u>
8	<u>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</u>	<u>2009</u>	<u>2008</u>
	The Surplus/ (Deficit) on ordinary activities before taxation is stated after (charging) crediting the following -	£	£
	Auditors Remuneration	-	
	Directors Remuneration	-	
	Gross Interest Received	-	

Appendix A

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2009

	<u>2009</u>		<u>2008</u>	
	£	£	£	£
<u>INCOME</u>				
Maintenance Charges Receivable		-		-
Reserve Fund Charges Receivable		-		-
Ground Rent Income		-		4,875
Void & Balance of Cost		-		-
		<u>-</u>		<u>4,875</u>
Bank Interest Received Gross	-		-	
Corporation tax	<u>-</u>		<u>-</u>	
		-		-
<u>TOTAL INCOME</u>		<u>-</u>		<u>4,875</u>
<u>Deduct EXPENDITURE</u>				
Audit and Accountancy Fees	-		-	
Ground Rent Payments to Freeholder	-		4 875	
Cleaning, Garden Maintenance & Repairs	-		-	
Communal Electricity Rates	-		-	
Company Secretarial Fees	-		-	
Insurance Premiums	-		-	
Managing Agent Fees	-		-	
Sewerage/Pump Maintenance	-		-	
Sundry Expenses	-		-	
Reserve Funds for Major Works	<u>-</u>		<u>-</u>	
		<u>-</u>		<u>4,875</u>
<u>EXCESS OF INCOME / (EXPENDITURE) FOR YEAR</u>		-		-
Removal Of Activity To Service Charge Accounts	-		<u>(24 003)</u>	
<u>CARRIED TO INCOME AND EXPENDITURE ACCOUNT</u>		<u>£Nil</u>		<u>(£24 003)</u>