

Registered Number: 04687708

In England and Wales

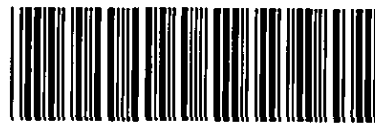
ISABELLA PLACE TWO (CHAFFORD HUNDRED) MANAGEMENT COMPANY LIMITED

DORMANT ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2008

A COMPANY LIMITED BY GUARANTEE

THURSDAY



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ISABELLA PLACE TWO (CHAFFORD HUNDRED) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

DIRECTORS:

J.Foote
E.Ricketts

COMPANY SECRETARY:

Hertford Company Secretaries Limited

REGISTERED OFFICE:

RMG House
Essex Road
Hoddesdon
Hertfordshire
United Kingdom
EN11 0DR

REGISTERED NUMBER:

04687708 {England and Wales}

ACCOUNTANTS:

RN Accountancy
RMG House
Essex Road
Hoddesdon
Hertfordshire
EN11 0DR

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS

The Directors present their report with the financial statements of the company for the year ended 31ST DECEMBER 2008.

PRINCIPAL ACTIVITY

Isabella Place two (Chafford Hundred) Management Company Limited was formed on 05 March 2003. This company is not a trading company.

As part of the management of that property, service charges are collected from lessees to meet the cost of managing and maintaining the property. Service charges are held in trust for their benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

DIRECTORS

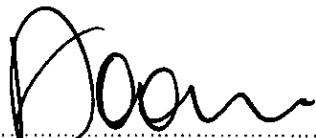
The Directors in office in the year were as follows:

J.Foote
E.Ricketts
J.M.Cox (Res 16.01.08)
A.Westwood (Res 01.04.08)

SMALL COMPANY EXEMPTIONS

This report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on Behalf of
The Board of Directors



.....
Director or Secretary

Approved by the Board on.....

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEEINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2008

	Notes	<u>2008</u>	<u>2007</u>
		£	£
<u>TURNOVER</u>	1	4,875	37,111
Adjustment To Arrears		<u>-</u>	<u>(124)</u>
		4,875	36,987
Administrative Expenses		<u>(4,875)</u>	<u>(34,680)</u>
<u>OPERATING SURPLUS / (DEFICIT)</u>		-	2,307
Interest Payable and Bank Charges		-	(10)
Tax Deducted			(55)
Gross Interest Receivable		<u>-</u>	<u>553</u>
<u>SURPLUS/(DEFICIT) ON ORDINARY</u>			
ACTIVITIES before Taxation	8	-	2,795
<u>TAXATION</u>			
Corporation Tax		<u>-</u>	<u>-</u>
		-	2,795
Removal Of Activity To Service Charge Accounts		<u>(24,003)</u>	<u>-</u>
<u>RESERVES / (DEFICIT) brought forward</u>		24,003	21,208
<u>RESERVES / (DEFICIT) carried forward</u>		<u>£Nil</u>	<u>£24,003</u>

The notes form a part of these financial statements.

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AT 31ST DECEMBER 2008

	Notes	2008	2007
		£	£
CURRENT ASSETS			
Debtors	2	1,649	9,593
Prepayments	3	-	3,870
Bank & Cash		-	6,333
Ground Rent Funds Held By Agent		726	-
Reserve Funds Bank Account		-	20,219
		2,375	40,015
Deduct: CREDITORS: amounts falling due within one year			
Creditors	4	2,375	4,554
Creditors Control account	5	-	138
Accrued Expenses	6	-	935
		2,375	5,627
TOTAL NET ASSETS / (LIABILITIES)		£Nil	£34,388

Represented by:-

	£	£
RESERVE FUNDS FOR MAJOR WORKS	7	10,385
INCOME & EXPENDITURE ACCOUNT	-	24,003
	£Nil	£34,388

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 31 December 2008

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out. The Directors acknowledge their responsibility for:

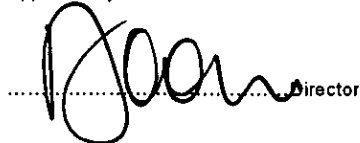
- (a) ensuring the company keeps proper accounting records in accordance with Section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of the company as at the end of its financial year and of its surplus for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of the Act relating to accounts so far as they are applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

The notes form a part of these financial statements.

Approved by the Board on

and signed on its behalf by

 Director

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 20081. ACCOUNTING POLICIESBasis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Change in Accounting Policy

The company act as trustee of a statutory trust in respect of service charge monies collected for the maintenance of Isabella Place two (Chafford Hundred) Management Company Limited.

The Company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified.

The company was dormant throughout the year ended 31 December 2008. However, reference to information relating to the year ended 31 December 2007 has been made where appropriate.

Service Charges

The company is responsible for the management of Isabella Place two (Chafford Hundred) Management Company Limited and collects service charges from lessees in order to fund expenditure incurred in the management of the property.

These services charge funds are held in trust for the lessees as required by the Landlord & Tenant Act 1987.

Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statement.

2. <u>DEBTORS:</u>	<u>2008</u>	<u>2007</u>
(Amounts falling due to the Company within one year)	£	£
Maintenance Charges in Arrears	-	6,490
Loan of Funds From Service Charge	1,649	-
Sundry Debtors	-	3,103
	<u>£1,649</u>	<u>£9,593</u>
3. <u>PREPAID EXPENSES:</u>	<u>2008</u>	<u>2007</u>
(Amounts that have been paid for but are in respect of the next Accounting Period)	£	£
Insurance Premiums	-	2,291
Managing Agents Fees	-	1,579
	<u>£Nil</u>	<u>£3,870</u>
4. <u>CREDITORS:</u>	<u>2008</u>	<u>2007</u>
(Amounts falling due by the Company within one year)	£	£
Maintenance Charges in Advance	-	4,554
Ground Rent Funds Owed to Freeholder	2,375	-
	<u>£2,375</u>	<u>£4,554</u>

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

5. <u>CREDITORS CONTROL</u>	<u>2008</u>	<u>2007</u>
(Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet paid)	£	£
Communal Electricity Rates	-	138
	<u>£Nil</u>	<u>£138</u>
6. <u>ACCRUED EXPENSES:</u>	<u>2008</u>	<u>2007</u>
(Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet received)	£	£
Audit & Accountancy Fees	-	747
Communal Electricity Rates	-	332
Legal & Debt Collection Expenses	-	(380)
Deferred Payments Charges	-	(632)
Cleaning, Garden Maintenance & Repairs	-	868
	<u>£Nil</u>	<u>£935</u>

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

7. <u>RESERVE FUND FOR MAJOR WORKS</u>	<u>2008</u>	<u>2007</u>
	£	£
Reserve Fund brought forward	-	4,418
Transfer to funds during the year	-	5,967
	<u>£Nil</u>	<u>£10,385</u>
8. <u>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</u>	<u>2008</u>	<u>2007</u>
The Surplus/ (Deficit) on ordinary activities before taxation is stated after (charging) crediting the following:-	£	£
Auditors Remuneration	-	(222)
Bank Charges and Interest Paid	-	(10)
Tax Deducted	-	(55)
Gross Interest Received	-	553

Appendix A

ISABELLA PLACE TWO (CHAFFORD HUNDRED) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2008

	<u>2008</u>		<u>2007</u>	
	£	£	£	£
<u>INCOME</u>				
Maintenance Charges Receivable		-		34,244
Reserve Fund Charges Receivable		-		5,967
Ground Rent Income		4,875		-
Voids & Balance of Cost		-		(3,100)
		<u>4,875</u>		<u>37,111</u>
Bank Interest Received Gross	-		553	
Tax Deducted			(55)	
Corporation tax	-		-	
		-		498
<u>TOTAL INCOME</u>		<u>4,875</u>		<u>37,609</u>
<u>Deduct: EXPENDITURE</u>				
Audit and Accountancy Fees	-		810	
Bank Charges and Interest	-		10	
Cleaning, Garden Maintenance & Repairs	-		12,300	
Communal Electricity Rates	-		2,601	
Company Secretarial Fees	-		290	
Door Security/Aerial Systems	-		263	
Gate/Bollard Maintenance	-		1,736	
Ground Rent Payments to Freeholder	4,875		-	
Health & Safety Fees	-		463	
Insurance Premiums	-		6,138	
Managing Agent Fees	-		6,425	
Managing Agent Fees Prior Year Adjustment	-		(2,964)	
Refuse Bins	-		246	
Roof & Gutter Maintenance	-		212	
Sundry Expenses	-		193	
Reserve Funds for Major Works	-		5,967	
		<u>4,875</u>		<u>34,690</u>
<u>EXCESS OF INCOME / (EXPENDITURE) FOR YEAR</u>		-		2,919
Adjustment to Arrears		-		(124)
Removal Of Activity To Service Charge Accounts		<u>(24,003)</u>		-
<u>CARRIED TO INCOME AND EXPENDITURE ACCOUNT</u>		<u>(£24,003)</u>		<u>£2,795</u>