REGISTERED NUMBER: 04685921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

SU CHASES INTERIORS LTD

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FOR THE YEAR ENDED 31 MARCH 2017

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SU CHASES INTERIORS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	Mrs S C Chases Q D Chases
SECRETARY:	Mrs S C Chases
REGISTERED OFFICE:	Red Lion House High Street Amersham Old Town Buckinghamshire HP7 0DP
REGISTERED NUMBER:	04685921 (England and Wales)
ACCOUNTANTS:	Atkinsons Chartered Accountants The Red House 10 Market Square Old Amersham Buckinghamshire HP7 0DQ

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,886		1,750
CURRENT ASSETS					
Stocks		240,000		255,000	
Debtors	5	74,269		72,114	
Cash at bank and in hand		157		673	
		314,426		327,787	
CREDITORS					
Amounts falling due within one year	6	220,449		213,637	
NET CURRENT ASSETS			93,977		114,150
TOTAL ASSETS LESS CURRENT LIABILITIES			95,863		115,900
CREDITORS					
Amounts falling due after more than one year	7		89,265		109,881
NET ASSETS			6,598		6,019
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		6,596		6,017
SHAREHOLDERS' FUNDS			6,598		6,019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

Q D Chases - Director

1. STATUTORY INFORMATION

Su Chases Interiors Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016	5,148	15,279	8,801	29,228
Additions	-	-	976	976
At 31 March 2017	5,148	15,279	9,777	30,204
DEPRECIATION				
At 1 April 2016	4,703	14,674	8,101	27,478
Charge for year	111	151	578	840
At 31 March 2017	4,814	14,825	8,679	28,318
NET BOOK VALUE				
At 31 March 2017	334	454	1,098	1,886
At 31 March 2016	445	605	700	1,750

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	14,952	7,205
Other debtors	59,317	64,909
	74,269	72,114

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	104,098	101,343
Trade creditors	96,268	84,982
Taxation and social security	16,563	23,942
Other creditors	3,520	3,370
	220,449	213,637

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans	89,265	109,881

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
2	Ordinary	£1	2	2

9. RESERVES

	Retained earnings £
At 1 April 2016	6,017
Profit for the year	24,579
Dividends	(24,000)
At 31 March 2017	6,596

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
Mrs S C Chases		
Balance outstanding at start of year	20,953	20,953
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	20,953	20,953
Q D Chases		
Balance outstanding at start of year	20,884	20,884
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	20,884	20,884

The loans are repayable on demand. Interest on the loans is at the HMRC beneficial loan rate, which was 3% during the year ended 31 March 2017.

11. RELATED PARTY DISCLOSURES

The property from which the company operates is owned by the directors and rent of £25,000 (2016 - £25,000) was paid to them for the use of the premises.

12. ULTIMATE CONTROLLING PARTY

The controlling and ultimate controlling parties are Mrs S C Chases and Q D Chases.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.