

REGISTERED NUMBER: 04685921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

SU CHASES INTERIORS LTD



SU CHASES INTERIORS LTD

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FOR THE YEAR ENDED 31 MARCH 2012

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SU CHASES INTERIORS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:

Mrs S C Chases
Q D Chases

SECRETARY:

Mrs S C Chases

REGISTERED OFFICE:

Red Lion House
High Street
Amersham Old Town
Buckinghamshire
HP7 0DP

REGISTERED NUMBER:

04685921 (England and Wales)

ACCOUNTANTS:

Atkinsons
Chartered Accountants
The Red House
10 Market Square
Old Amersham
Buckinghamshire
HP7 0DQ

SU CHASES INTERIORS LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		4,760		5,779
CURRENT ASSETS					
Stocks		342,500		305,500	
Debtors		66,540		62,911	
Cash at bank and in hand		469		1,959	
		<u>409,509</u>		<u>370,370</u>	
CREDITORS					
Amounts falling due within one year		<u>241,529</u>		<u>283,114</u>	
NET CURRENT ASSETS			<u>167,980</u>		<u>87,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>172,740</u>		<u>93,035</u>
CREDITORS					
Amounts falling due after more than one year			<u>180,316</u>		<u>100,698</u>
NET LIABILITIES			<u>(7,576)</u>		<u>(7,663)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(7,578)</u>		<u>(7,665)</u>
SHAREHOLDERS' FUNDS			<u>(7,576)</u>		<u>(7,663)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

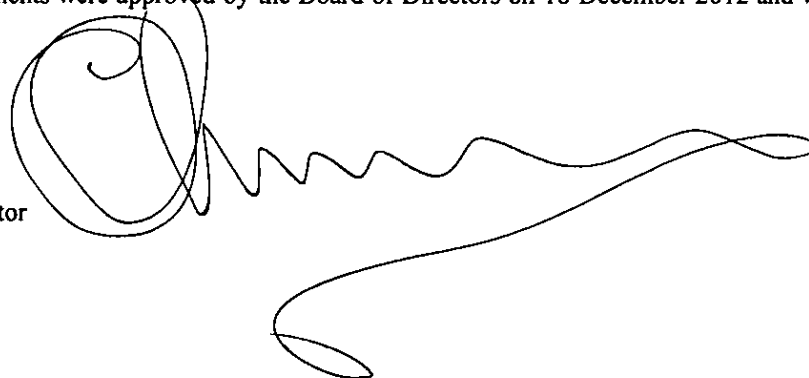
SU CHASES INTERIORS LTD

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 December 2012 and were signed on its behalf by

Q D Chases - Director

A large, stylized handwritten signature in black ink, starting with a large loop and ending with a long, sweeping tail.

The notes form part of these abbreviated accounts

SU CHASES INTERIORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Income represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	25,145
Additions	2,492
At 31 March 2012	27,637
DEPRECIATION	
At 1 April 2011	19,366
Charge for year	3,511
At 31 March 2012	22,877
NET BOOK VALUE	
At 31 March 2012	4,760
At 31 March 2011	5,779

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012	2011
		£1	£	£
2	Ordinary	£1	2	2

SU CHASES INTERIORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	2012 £	2011 £
Mrs S C Chases		
Balance outstanding at start of year	20,953	20,953
Amounts repaid	-	-
Balance outstanding at end of year	<u>20,953</u>	<u>20,953</u>
 Q D Chases		
Balance outstanding at start of year	20,884	20,884
Amounts repaid	-	-
Balance outstanding at end of year	<u>20,884</u>	<u>20,884</u>

The property from which the company operates is owned by the directors and rent of £25,000 (2011 £25,000) was paid to them for the use of the premises