REGISTERED NUMBER: 04685721 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

MARTYN ELLIS LIMITED

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Company Information
for the Year Ended 31 May 2017

DIRECTOR:	Mr M Ellis
SECRETARY:	Mrs S Ellis
REGISTERED OFFICE:	41 St Thomas's Road Chorley Lancashire PR7 1JE
REGISTERED NUMBER:	04685721 (England and Wales)
ACCOUNTANTS:	Abrams Ashton Chartered Certified Accountants 41 St Thomas's Road Chorley Lancashire PR7 1JE

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		**9,732**		5,848
CURRENT ASSETS					
Stocks	5	**150**		225	
Debtors	6	**3,160**		5,314	
Cash at bank		**21,104**		22,351	
		24,414		27,890	
CREDITORS					
Amounts falling due within one year	7	**14,420**		18,918	
NET CURRENT ASSETS			**9,994**		8,972
TOTAL ASSETS LESS CURRENT LIABILITIES			**19,726**		14,820
CREDITORS					
Amounts falling due after more than one year	8		**(15,548)**		(11,874)
PROVISIONS FOR LIABILITIES			**(1,930)**		(1,170)
NET ASSETS			**2,248**		1,776
CAPITAL AND RESERVES					
Called up share capital	10		**2**		2
Retained earnings	11		**2,246**		1,774
SHAREHOLDERS' FUNDS			**2,248**		1,776

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 October 2017 and were signed by:

Mr M Ellis - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

Martyn Ellis Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 June 2015. The transition to FRS 102 Section 1A for small entities has resulted in no changes in accounting policies and no reclassification adjustments.

Turnover
Turnover is the value of goods and services provided to customers during the period, net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

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Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents
Cash and cash equivalents includes cash in hand, deposits held with banks, and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 June 2016	**17,926**
Additions	**10,495**
Disposals	**(8,995)**
At 31 May 2017	**19,426**
DEPRECIATION	
At 1 June 2016	**12,078**
Charge for year	**2,079**
Eliminated on disposal	**(4,463)**
At 31 May 2017	**9,694**
NET BOOK VALUE	
At 31 May 2017	**9,732**
At 31 May 2016	5,848

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 June 2016	**8,995**
Additions	**10,495**
Disposals	**(8,995)**
At 31 May 2017	**10,495**
DEPRECIATION	
At 1 June 2016	**4,463**
Charge for year	**1,749**
Eliminated on disposal	**(4,463)**
At 31 May 2017	**1,749**
NET BOOK VALUE	
At 31 May 2017	**8,746**
At 31 May 2016	4,532

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Notes to the Financial Statements - continued for the Year Ended 31 May 2017

5. STOCKS

	31.5.17	31.5.16
	£	£
Stocks	150	225

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Trade debtors	3,160	5,314

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Hire purchase contracts	2,378	2,249
Trade creditors	463	355
Tax	4,045	7,635
Social security and other taxes	1,816	2,022
Other creditors	-	1,000
Directors' current accounts	2,703	4,300
Accrued expenses	3,015	1,357
	14,420	18,918

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.17	31.5.16
	£	£
Hire purchase contracts	5,548	1,874
Directors' current accounts	10,000	10,000
	15,548	11,874

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.17	31.5.16
	£	£
Hire purchase contracts	7,926	4,123

Balances due under hire purchase agreements are secured upon the asset to which they relate.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.17	31.5.16
			£	£
2	Ordinary	£1	2	2

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Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

11. RESERVES

	Retained earnings £
At 1 June 2016	1,774
Profit for the year	19,472
Dividends	(19,000)
At 31 May 2017	2,246

12. CONTROLLING PARTY

Throughout the current year, Mr N M and Mrs S Ellis have controlled the company by virtue of holding 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.