

Abbreviated Unaudited Accounts for the Year Ended 31 May 2012

for

MARTYN ELLIS LTD

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COMPANIES HOUSE

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for the Year Ended 31 May 2012

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MARTYN ELLIS LTD

Company Information
for the Year Ended 31 May 2012

DIRECTOR: Mr M Ellis

SECRETARY: Mrs S Ellis

REGISTERED OFFICE: 41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

REGISTERED NUMBER: 04685721 (England and Wales)

ACCOUNTANTS: Abrams Ashton
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

MARTYN ELLIS LTD**Abbreviated Balance Sheet**
31 May 2012

	Notes	31.5.12 £	£	31 5 11 £	£
FIXED ASSETS					
Intangible assets	2		3,000		6,000
Tangible assets	3		10,837		11,817
			<u>13,837</u>		<u>17,817</u>
CURRENT ASSETS					
Stocks		250		200	
Debtors		8,068		6,447	
Cash at bank		25,105		21,374	
		<u>33,423</u>		<u>28,021</u>	
CREDITORS					
Amounts falling due within one year	4	22,433		21,414	
			<u>10,990</u>		<u>6,607</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>24,827</u>		<u>24,424</u>
CREDITORS					
Amounts falling due after more than one year	4		(14,900)		(13,414)
PROVISIONS FOR LIABILITIES					
			<u>(2,167)</u>		<u>(2,461)</u>
NET ASSETS					
			<u>7,760</u>		<u>8,549</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			7,758		8,547
SHAREHOLDERS' FUNDS					
			<u>7,760</u>		<u>8,549</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

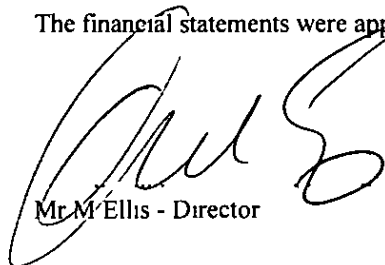
The notes form part of these abbreviated accounts

MARTYN ELLIS LTD

Abbreviated Balance Sheet - continued
31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 8/10/2012 and were signed by

A large, stylized handwritten signature in black ink, appearing to read 'M. Ellis', is written over the printed name.

Mr M Ellis - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the value of goods and services provided to customers during the period, net of value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	
and 31 May 2012	30,000
AMORTISATION	
At 1 June 2011	24,000
Charge for year	3,000
At 31 May 2012	27,000
NET BOOK VALUE	
At 31 May 2012	3,000
At 31 May 2011	6,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012**3 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2011	16,980
Additions	7,100
Disposals	<u>(8,368)</u>
At 31 May 2012	<u>15,712</u>
DEPRECIATION	
At 1 June 2011	5,163
Charge for year	2,034
Eliminated on disposal	<u>(2,322)</u>
At 31 May 2012	<u>4,875</u>
NET BOOK VALUE	
At 31 May 2012	<u>10,837</u>
At 31 May 2011	<u>11,817</u>

4 CREDITORS

Creditors include an amount of £6,738 (31 5 11 - £4,458) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31.5.12	31 5 11
Number	Class	Nominal value £1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

6 CONTROLLING PARTY

Throughout the current year, Mr N M and Mrs S Ellis have controlled the company by virtue of holding 100% of the issued share capital