REGISTERED NUMBER: 04685721 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2011

for

MARTYN ELLIS LTD

WEDNESDAY

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COMPANIES HOUSE

MARTYN ELLIS LTD

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MARTYN ELLIS LTD

Company Information for the Year Ended 31 May 2011

DIRECTOR:	M Ellis
SECRETARY:	Mrs S Ellis
REGISTERED OFFICE	41 St Thomas's Road Chorley Lancashire PR7 1JE
REGISTERED NUMBER.	04685721 (England and Wales)
ACCOUNTANTS:	Abrams Ashton 41 St Thomas's Road Chorley Lancashire PR7 1JE

Abbreviated Balance Sheet
31 May 2011

	Notes	31.5.11 £	£	31 5 10 £	£
FIXED ASSETS					
Intangible assets	2		**6,000**		9,000
Tangible assets	3		**11,817**		13,307
			17,817		22,307
CURRENT ASSETS					
Stocks		**200**		250	
Debtors		**6,447**		6,188	
Cash at bank		**21,374**		20,452	
		28,021		26,890	
CREDITORS					
Amounts falling due within one year	4	**21,414**		30,047	
NET CURRENT ASSETS/(LIABILITIES)			**6,607**		(3,157)
TOTAL ASSETS LESS CURRENT LIABILITIES			**24,424**		19,150
CREDITORS					
Amounts falling due after more than one year	4		**(13,414)**		(6,833)
PROVISIONS FOR LIABILITIES			**(2,461)**		(2,794)
NET ASSETS			**8,549**		9,523
CAPITAL AND RESERVES					
Called up share capital	5		**2**		2
Profit and loss account			**8,547**		9,521
SHAREHOLDERS' FUNDS			**8,549**		9,523

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31 May 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19/10/2011 and were signed by

M Ellis - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover is the value of goods, net of value added tax, provided to customers during the year

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010 and 31 May 2011	**30,000**
AMORTISATION	
At 1 June 2010	**21,000**
Charge for year	**3,000**
At 31 May 2011	**24,000**
NET BOOK VALUE	
At 31 May 2011	**6,000**
At 31 May 2010	9,000

continued

Notes to the Abbreviated Accounts - continued for the Year Ended 31 May 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	**16,785**
Additions	**673**
Disposals	**(478)**
At 31 May 2011	**16,980**
DEPRECIATION	
At 1 June 2010	**3,478**
Charge for year	**2,163**
Eliminated on disposal	**(478)**
At 31 May 2011	**5,163**
NET BOOK VALUE	
At 31 May 2011	**11,817**
At 31 May 2010	13,307

4 CREDITORS

Creditors include an amount of £4,458 (31 5 10 - £6,598) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	**31.5.11 £**	31 5 10 £
2	Ordinary	£1	**2**	2

6 CONTROLLING PARTY

Throughout the current year, Mr N M and Mrs S Ellis have controlled the company by virtue of holding 100% of the issued share capital