

**REGISTERED NUMBER: 04685607 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**Rob Cole Limited**

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**for the Year Ended 31 March 2017**

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**Rob Cole Limited**

**Company Information**  
**for the Year Ended 31 March 2017**

|                           |                                                                                               |
|---------------------------|-----------------------------------------------------------------------------------------------|
| <b>DIRECTOR:</b>          | R G Cole                                                                                      |
| <b>REGISTERED OFFICE:</b> | Stafford House<br>Blackbrook Park Avenue<br>Taunton<br>Somerset<br>TA1 2PX                    |
| <b>REGISTERED NUMBER:</b> | 04685607 (England and Wales)                                                                  |
| <b>ACCOUNTANTS:</b>       | A C Mole & Sons<br>Stafford House<br>Blackbrook Park Avenue<br>Taunton<br>Somerset<br>TA1 2PX |
| <b>BANKERS:</b>           | Lloyds TSB Bank plc<br>25 Cornhill<br>Bridgwater<br>Somerset<br>TA6 3AY                       |

**Rob Cole Limited (Registered number: 04685607)**

**Balance Sheet**  
**31 March 2017**

|                                              | Notes | 2017<br>£      | £               | 2016<br>£      | £               |
|----------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Intangible assets                            | 3     |                | -               |                | -               |
| Tangible assets                              | 4     |                | <u>529,637</u>  |                | <u>532,449</u>  |
|                                              |       |                | 529,637         |                | 532,449         |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Debtors                                      | 5     | 5,031          |                 | 4,860          |                 |
| Cash at bank                                 |       | <u>140,689</u> |                 | <u>130,151</u> |                 |
|                                              |       | 145,720        |                 | 135,011        |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          | 6     | <u>204,410</u> |                 | <u>194,401</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(58,690)</u> |                | <u>(59,390)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 470,947         |                | 473,059         |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>1,666</u>    |                | <u>2,250</u>    |
| <b>NET ASSETS</b>                            |       |                | <u>469,281</u>  |                | <u>470,809</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      |       |                | 100             |                | 100             |
| Retained earnings                            |       |                | <u>469,181</u>  |                | <u>470,709</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>469,281</u>  |                | <u>470,809</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 December 2017 and were signed by:

R G Cole - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Rob Cole Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first set of financial statement prepared by Rob Cole Limited in compliance with FRS 102 section 1A.

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 April 2016. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in the notes.

**Significant judgements and estimates**

The director is of the opinion that there are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Financial instruments**

The company only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at settlement value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. INTANGIBLE FIXED ASSETS**

|                                      | Goodwill<br>£ |
|--------------------------------------|---------------|
| <b>COST</b>                          |               |
| At 1 April 2016<br>and 31 March 2017 | 5,000         |
| <b>AMORTISATION</b>                  |               |
| At 1 April 2016<br>and 31 March 2017 | 5,000         |
| <b>NET BOOK VALUE</b>                |               |
| At 31 March 2017                     | -             |
| At 31 March 2016                     | -             |

**4. TANGIBLE FIXED ASSETS**

|                                      | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Totals<br>£ |
|--------------------------------------|---------------------------|-----------------------------|-------------|
| <b>COST</b>                          |                           |                             |             |
| At 1 April 2016<br>and 31 March 2017 | 521,201                   | 147,613                     | 668,814     |
| <b>DEPRECIATION</b>                  |                           |                             |             |
| At 1 April 2016                      | -                         | 136,365                     | 136,365     |
| Charge for year                      | -                         | 2,812                       | 2,812       |
| At 31 March 2017                     | -                         | 139,177                     | 139,177     |
| <b>NET BOOK VALUE</b>                |                           |                             |             |
| At 31 March 2017                     | 521,201                   | 8,436                       | 529,637     |
| At 31 March 2016                     | 521,201                   | 11,248                      | 532,449     |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2017<br>£    | 2016<br>£    |
|---------------|--------------|--------------|
| Trade debtors | 2,508        | 4,860        |
| Other debtors | 2,523        | -            |
|               | <u>5,031</u> | <u>4,860</u> |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                             | 2017           | 2016           |
|-----------------------------|----------------|----------------|
|                             | £              | £              |
| Cole Farming Ltd loan       | 100,000        | 100,000        |
| Trade creditors             | 20,200         | 8,822          |
| Tax                         | 175            | 6,420          |
| VAT                         | -              | 2,164          |
| Directors' current accounts | 84,035         | 76,995         |
|                             | <u>204,410</u> | <u>194,401</u> |

**7. RELATED PARTY DISCLOSURES**

Included within creditors is a £100,000 loan from Cole Farming Limited, a company owned by the director Mr R G Cole.

**8. TRANSITION TO FRS 102**

Prior to 1 April 2016 the company prepared its financial statements under previously extant UK GAAP. From 1 April 2016, the company has elected to present its annual financial statements in accordance with FRS 102 Section 1A and the Companies Act 2006.

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 Section 1A a restatement of comparative items was needed. No restatements were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.