REGISTERED NUMBER: 04685321 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

D W REFRIGERATION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	D J Whitcombe
SECRETARY:	A Whitcombe
REGISTERED OFFICE:	82 Severn Road Canton Cardiff CF11 9EA
REGISTERED NUMBER:	04685321 (England and Wales)
ACCOUNTANTS:	Graham Paul Chartered Accountants 5 Ash Tree Court Woodsy Close Cardiff Gate Business Park Cardiff CF23 8RW

BALANCE SHEET
31 MARCH 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		21,716
CURRENT ASSETS			
Stocks		75,000	
Debtors	5	157,891	
Cash at bank		109,530	
		342,421	
CREDITORS			
Amounts falling due within one year	6	293,748	
NET CURRENT ASSETS			48,673
TOTAL ASSETS LESS CURRENT LIABILITIES			70,389
CREDITORS			
Amounts falling due after more than one year	7		(13,928)
PROVISIONS FOR LIABILITIES			(3,824)
NET ASSETS			52,637
CAPITAL AND RESERVES			
Called up share capital			4
Retained earnings			52,633
SHAREHOLDERS' FUNDS			52,637

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2017 and were signed by:

D J Whitcombe - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

D W Refrigeration Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company pays into a personal pension scheme of the directors. Contributions payable to the scheme are charged to the profit and loss account in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2016	63,179	27,668	90,847
Additions	2,236	19,980	22,216
At 31 March 2017	65,415	47,648	113,063
DEPRECIATION			
At 1 April 2016	56,634	27,668	84,302
Charge for year	3,049	3,996	7,045
At 31 March 2017	59,683	31,664	91,347
NET BOOK VALUE			
At 31 March 2017	5,732	15,984	21,716
At 31 March 2016	6,545	-	6,545

continued...

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	19,980
At 31 March 2017	19,980
DEPRECIATION	
Charge for year	3,996
At 31 March 2017	3,996
NET BOOK VALUE	
At 31 March 2017	15,984

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	131,924
Other debtors	948
Directors' current accounts	21,819
Prepayments	3,200
	157,891

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Hire purchase contracts	4,042
Trade creditors	205,063
Social security and other taxes	13,311
VAT	64,637
Credit Card	3,195
Accruals and deferred income	3,500
	293,748

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Hire purchase contracts	13,928

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 were paid to the director .

The amount owed to the company by the director at the date of the balance sheet was £21,819 (2016 - £14,158), and is due to be repaid before 31 December 2017. Interest of 4% is charged on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.