Registered number
04684521

THREEMARK LIMITED

Filleted Accounts

31 March 2017

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COMPANIES HOUSE

THREEMARK LIMITED
Registered number: 04684521
Balance Sheet
as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		785,268		785,268
Investments	3		212,950		199,840
			998,218		985,108
Current assets					
Debtors	4	4,401		62,980	
Cash at bank and in hand		53,215		78,030	
		57,616		141,010	
Creditors: amounts falling due within one year	5	(444,649)		(792,489)	
Net current liabilities			(387,033)		(651,479)
Total assets less current liabilities			611,185		333,629
Creditors: amounts falling due after more than one year	6		(571,048)		(287,839)
Net assets			40,137		45,790
Capital and reserves					
Called up share capital			100		100
Profit and loss account			40,037		45,690
Shareholders' funds			40,137		45,790

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A R Ganatra
Director
Approved by the board on 28 November 2017

THREEMARK LIMITED
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Going concern basis
The accounts have been prepared on a going concern basis assuming continuing financial support by the director and shareholders.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Tangible fixed assets
Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Transitional exemption advantage has been taken to include fair value or revaluation as deemed cost as fair value cannot be measured reliably.

Investments
Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2016	785,268
At 31 March 2017	785,268
Depreciation	
At 31 March 2017	-
Net book value	
At 31 March 2017	785,268
At 31 March 2016	785,268

The above comprise of investment properties held as freehold and on long leasehold titles.

The properties with relevant loans are secured against those loans.

3 Investments

	Other investments £	Total £
Cost		
At 1 April 2016	199,840	199,840
Share of profit	13,064	13,064
Movement in year	46	46
At 31 March 2017	212,950	212,950

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
Bellmark Limited	Ordinary	50	22,596	9,218

Other investments	2017 £	2016 £
Unlisted investment - Bellmark Limited	50	50
Unlisted investments - property consortia investments	212,900	199,790
	212,950	199,840

4 Debtors	2017	2016
	£	£
Trade debtors	3,624	1,337
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	61,170
Other debtors	777	473
	4,401	62,980

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	18,000	12,000
Shareholders' loans	402,929	762,516
Corporation tax	12,875	8,694
Other creditors	4,715	3,741
Accruals	6,130	5,538
	444,649	792,489

6 Creditors: amounts falling due after one year	2017	2016
	£	£
Bank loans	571,048	287,839

7 Loans	2017	2016
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	589,048	299,829
Secured bank loans	589,048	299,829

The bank loan is repayable by 2013 and is secured by the relevant investment properties of the company.

8 Other information

THREEMARK LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
5th Floor
63 Croydon Road
Penge
London
SE20 7TS