

Registered number
4683021

H M D (UK) Ltd
Report and Accounts
31 August 2010

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H.M.D. (UK) Ltd

Director's Report

The director presents her report and accounts for the year ended 31 August 2010

Principal activities

The company's principal activity during the year continued to be that of general merchant

Directors

The following persons served as directors during the year

K H Jung

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the accounts comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 4 March 2011

정 경희
K H Jung
Director

H.M.D. (UK) Ltd
Profit and Loss Account
for the year ended 31 August 2010

	Notes	2010 £	2009 £
Turnover		97,695	126,080
Cost of sales		(75,198)	(95,837)
Gross profit		22,497	30,243
Administrative expenses		(24,760)	(29,732)
Other operating income		100	-
Operating (loss)/profit	2	(2,163)	511
(Loss)/profit on ordinary activities before taxation		(2,163)	511
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(2,163)</u>	<u>511</u>

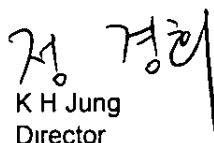
H.M.D. (UK) Ltd
Balance Sheet
as at 31 August 2010

	Notes	2010 £	2009 £
Current assets			
Stocks		16,100	20,500
Debtors	3	7,857	1,759
Cash at bank		1,183	53
		25,140	22,312
Creditors: amounts falling due within one year	4	(10,659)	(5,668)
Net current assets		14,481	16,644
Net assets		<u>14,481</u>	<u>16,644</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account	6	14,381	16,544
Shareholder's funds		<u>14,481</u>	<u>16,644</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


K H Jung
Director

Approved by the board on 4 March 2011

H M.D. (UK) Ltd
Notes to the Accounts
for the year ended 31 August 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating loss	2010	2009
	£	£
This is stated after charging		
Directors' remuneration	5,640	4,150
3 Debtors	2010	2009
	£	£
Trade debtors	7,300	-
Other debtors	557	1,759
	7,857	1,759
4 Creditors amounts falling due within one year	2010	2009
	£	£
Other taxes and social security costs	-	17
Other creditors	10,659	5,651
	10,659	5,668
5 Share capital	2010	2009
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
6 Profit and loss account	2010	
	£	
At 1 September 2009	16,544	
Loss for the year	(2,163)	
At 31 August 2010	14,381	