

Registered number
04683021

H.M.D. (UK) Ltd
Report and Accounts
31 August 2008

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COMPANIES HOUSE

H.M.D. (UK) Ltd
Director's Report

The director presents her report and accounts for the year ended 31 August 2008.

Principal activities

The company's principal activity during the year continued to be that of general merchant.

Director

The following director served during the year:

K H Jung

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

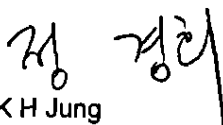
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the accounts comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 18 May 2009.


K H Jung
Director

H.M.D. (UK) Ltd
Profit and Loss Account
for the year ended 31 August 2008

	Notes	2008 £	2007 £
Turnover		133,511	118,042
Cost of sales		(91,387)	(75,850)
Gross profit		<u>42,124</u>	<u>42,192</u>
Administrative expenses		(39,734)	(48,219)
Operating profit/(loss)	2	<u>2,390</u>	<u>(6,027)</u>
Profit/(loss) on ordinary activities before taxation		<u>2,390</u>	<u>(6,027)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>2,390</u>	<u>(6,027)</u>

H.M.D. (UK) Ltd
Balance Sheet
as at 31 August 2008

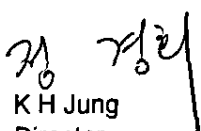
	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	3	-	2
Current assets			
Stocks		28,100	32,200
Debtors	4	6,620	14,724
Cash at bank		872	567
		<u>35,592</u>	<u>47,491</u>
Creditors: amounts falling due within one year	5	(19,459)	(33,750)
Net current assets		<u>16,133</u>	<u>13,741</u>
Net assets		<u>16,133</u>	<u>13,743</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	16,033	13,643
Shareholder's funds		<u>16,133</u>	<u>13,743</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


K H Jung
Director

Approved by the board on 18 May 2009

H.M.D. (UK) Ltd
Notes to the Accounts
for the year ended 31 August 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit

	2008 £	2007 £
This is stated after charging:		
Depreciation of owned fixed assets	-	987
Directors' remuneration	5,295	5,100

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2007	3,953
Disposals	(3,953)
At 31 August 2008	-
Depreciation	
At 1 September 2007	3,951
On disposals	(3,951)
At 31 August 2008	-
Net book value	
At 31 August 2008	-
At 31 August 2007	2

4 Debtors

	2008 £	2007 £
Trade debtors	1,200	-
Other debtors	5,420	14,724
	6,620	14,724

H.M.D. (UK) Ltd
Notes to the Accounts
for the year ended 31 August 2008

5 Creditors: amounts falling due within one year	2008	2007
	£	£
Trade creditors	-	23,877
Other creditors	19,459	9,873
	<u>19,459</u>	<u>33,750</u>

6 Share capital	2008	2007
	£	£
Authorised: 100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	2008	2007
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7 Profit and loss account	2008	2007
	£	£
At 1 September	13,643	19,670
Profit/(loss) for the year	2,390	(6,027)
	<u>16,033</u>	<u>13,643</u>
At 31 August		

8 Controlling party

Bong Han Ji controls the company by virtue of holding a controlling interest of 100% in the share capital of the company.