

Registered number
4683021

H M D (UK) Ltd
Report and Accounts
31 August 2007

TUESDAY



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COMPANIES HOUSE

H.M.D. (UK) Ltd
Director's Report

The director presents her report and accounts for the year ended 31 August 2007

Principal activities

The company's principal activity during the year continued to be that of general merchant

Director

The following director served during the year

K H Jung

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to

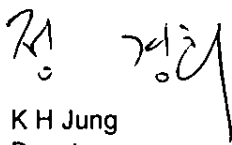
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the accounts comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 23 May 2008


K H Jung
Director

H.M.D. (UK) Ltd
Profit and Loss Account
for the year ended 31 August 2007

	Notes	2007 £	2006 £
Turnover		118,042	157,485
Cost of sales		(75,850)	(87,377)
Gross profit		<u>42,192</u>	<u>70,108</u>
Administrative expenses		(48,219)	(61,134)
Operating (loss)/profit	2	<u>(6,027)</u>	<u>8,974</u>
(Loss)/profit on ordinary activities before taxation		<u>(6,027)</u>	<u>8,974</u>
Tax on (loss)/profit on ordinary activities	3	-	(793)
(Loss)/profit for the financial year		<u>(6,027)</u>	<u>8,181</u>

H.M.D. (UK) Ltd
Balance Sheet
as at 31 August 2007

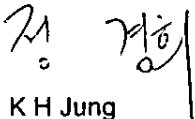
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	4	2	989
Current assets			
Stocks		32,200	18,500
Debtors	5	14,724	11,977
Cash at bank		567	1
		<u>47,491</u>	<u>30,478</u>
Creditors' amounts falling due within one year	6	(33,750)	(11,697)
Net current assets		<u>13,741</u>	<u>18,781</u>
Net assets		<u>13,743</u>	<u>19,770</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	13,643	19,670
Shareholder's funds		<u>13,743</u>	<u>19,770</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



K H Jung
Director

Approved by the board on 23 May 2008

H.M.D. (UK) Ltd
Notes to the Accounts
for the year ended 31 August 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating loss

This is stated after charging

Depreciation of owned fixed assets
 Directors' remuneration

2007
£

987
 5,100

2006
£

988
 4,900

3 Taxation

UK corporation tax

2007
£

-

2006
£

793

4 Tangible fixed assets

Cost

At 1 September 2006
 At 31 August 2007

**Plant and
 machinery
 etc
 £**

3,953

3,953

H.M.D. (UK) Ltd
Notes to the Accounts
for the year ended 31 August 2007

Depreciation

At 1 September 2006	2,964
Charge for the year	987
At 31 August 2007	<u>3,951</u>

Net book value

At 31 August 2007	<u>2</u>
At 31 August 2006	<u>989</u>

5 Debtors	2007	2006
	£	£
Trade debtors	-	3,596
Other debtors	14,724	8,381
	<u>14,724</u>	<u>11,977</u>

6 Creditors, amounts falling due within one year	2007	2006
	£	£
Trade creditors	23,877	-
Corporation tax	-	793
Other taxes and social security costs	-	8
Other creditors	9,873	10,896
	<u>33,750</u>	<u>11,697</u>

7 Share capital	2007	2006
	£	£
Authorised 100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	2007	2006
	£	£
Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8 Profit and loss account	2007	2006
	£	£
At 1 September	19,670	11,489
(Loss)/profit for the year	(6,027)	8,181
At 31 August	<u>13,643</u>	<u>19,670</u>

H.M.D. (UK) Ltd
Notes to the Accounts
for the year ended 31 August 2007

9 Controlling party

Bong Han Ji controls the company by virtue of holding a controlling interest of 100% in the share capital of the company