COMPANY REGISTRATION NUMBER: 04682321

Numerica Associates Limited

Filleted Unaudited Financial Statements

31 December 2016

Numerica Associates Limited

Financial Statements

Year ended 31 December 2016

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Numerica Associates Limited

Statement of Financial Position

31 December 2016

	Note	2016 £	£	2015 £
Fixed assets				
Tangible assets	**5**		**8,525**	9,080
Investments	**6**		**399,750**	399,750
			408,275	408,830
Current assets				
Debtors	**7**	**92,620**		87,784
Cash at bank and in hand		**133,979**		66,819
		226,599		154,603
Creditors: amounts falling due within one year	**8**	**189,448**		108,511
Net current assets			**37,151**	46,092
Total assets less current liabilities			**445,426**	454,922
Net assets			**445,426**	454,922
Capital and reserves				
Called up share capital			**100**	100
Profit and loss account			**445,326**	454,822
Members funds			**445,426**	454,922

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Numerica Associates Limited

Statement of Financial Position *(continued)*

31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 25 May 2017 , and are signed on behalf of the board by:

Mr H Shah

Director

Company registration number: 04682321

Numerica Associates Limited

Notes to the Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Kimberley House, 31 Burnt Oak Broadway, Edgware, Middlesex, HA8 5LD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

Current tax is recognised on taxable profit for the current period. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

4. Employee numbers

The average number of persons employed by the company during the year, including the director, amounted to 3 (2015: Nil).

5. Tangible assets

	Fixtures and fittings	**Total**
	£	**£**
Cost		
At 1 January 2016	20,923	**20,923**
Additions	949	**949**
At 31 December 2016	21,872	**21,872**
Depreciation		
At 1 January 2016	11,843	**11,843**
Charge for the year	1,504	**1,504**
At 31 December 2016	13,347	**13,347**
Carrying amount		
At 31 December 2016	8,525	**8,525**
At 31 December 2015	9,080	9,080

6. Investments

	Unlisted investments £
Cost	
At 1 Jan 2016 and 31 Dec 2016	**399,750**
Impairment	
At 1 Jan 2016 and 31 Dec 2016	**–**
Carrying amount	
At 31 December 2016	**399,750**

7. Debtors

	2016	2015
	£	£
Trade debtors	**42,197**	10,548
Other debtors	**50,423**	77,236
	92,620	87,784

8. Creditors: amounts falling due within one year

	2016	2015
	£	£
Corporation tax	**8,579**	2,795
Social security and other taxes	**8,131**	1,301
Other creditors	**172,738**	104,415
	189,448	108,511

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.