

REGISTERED NUMBER: 04681663 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Multicoat North East Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	6

Multicoat North East Limited

Company Information
for the Year Ended 31 May 2016

DIRECTORS: A Turner
Mrs N Hutchcraft

SECRETARY: Mrs N Hutchcraft

REGISTERED OFFICE: 3 Florence Street
Middlesbrough
TS2 1DR

REGISTERED NUMBER: 04681663 (England and Wales)

ACCOUNTANTS: Flannagans - Hartlepool office
Hub One, First Floor, Unit's 204 & 206
The Innovation Centre, Venture Court
Queens Meadow Business Park
Hartlepool
TS25 5TG

Multicoat North East Limited (Registered number: 04681663)

**Abbreviated Balance Sheet
31 May 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		80,966		86,297
CURRENT ASSETS					
Stocks		4,500		4,250	
Debtors		16,968		48,075	
Cash at bank and in hand		<u>23,788</u>		<u>21,247</u>	
		45,256		73,572	
CREDITORS					
Amounts falling due within one year	3	<u>38,530</u>		<u>57,565</u>	
NET CURRENT ASSETS			<u>6,726</u>		<u>16,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,692		102,304
CREDITORS					
Amounts falling due after more than one year	3		(8,068)		(13,284)
PROVISIONS FOR LIABILITIES			<u>(40,000)</u>		<u>(40,000)</u>
NET ASSETS			<u><u>39,624</u></u>		<u><u>49,020</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>39,424</u>		<u>48,820</u>
SHAREHOLDERS' FUNDS			<u><u>39,624</u></u>		<u><u>49,020</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 February 2017 and were signed on its behalf by:

Mrs N Hutchcraft - Director

A Turner - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	<u>142,888</u>
DEPRECIATION	
At 1 June 2015	56,591
Charge for year	<u>5,331</u>
At 31 May 2016	<u>61,922</u>
NET BOOK VALUE	
At 31 May 2016	<u>80,966</u>
At 31 May 2015	<u>86,297</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016**

3. CREDITORS

Creditors include an amount of £ 14,104 (2015 - £ 25,231) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

5. GOING CONCERN

The directors have reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Multicoat North East Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Multicoat North East Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Multicoat North East Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Multicoat North East Limited and state those matters that we have agreed to state to the Board of Directors of Multicoat North East Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Multicoat North East Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Multicoat North East Limited. You consider that Multicoat North East Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Multicoat North East Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Flannagans - Hartlepool office
Hub One, First Floor, Unit's 204 & 206
The Innovation Centre, Venture Court
Queens Meadow Business Park
Hartlepool
TS25 5TG

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.