

Registered Number 04681663

Multicoat North East Limited

Abbreviated Accounts

31 May 2011

Multicoat North East Limited

Registered Number 04681663

Company Information

Registered Office:

Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BW

Multicoat North East Limited

Registered Number 04681663

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	85,121	89,795
		<u>85,121</u>	<u>89,795</u>
Current assets			
Stocks		2,973	3,125
Debtors		70,095	85,180
Cash at bank and in hand		33,432	36,753
Total current assets		<u>106,500</u>	<u>125,058</u>
Creditors: amounts falling due within one year	3	(123,911)	(128,540)
Net current assets (liabilities)		(17,411)	(3,482)
Total assets less current liabilities		<u>67,710</u>	<u>86,313</u>
Creditors: amounts falling due after more than one year	3	(32,660)	(37,048)
Total net assets (liabilities)		<u>35,050</u>	<u>49,265</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		34,850	49,065
Shareholders funds		<u>35,050</u>	<u>49,265</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2011

And signed on their behalf by:

A Turner, Director

Mrs N Hutchcraft, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
Fixtures and fittings	10% on cost
Motor vehicles	20% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 June 2010		115,677
Additions	-	209
At 31 May 2011	-	<u>115,886</u>
Depreciation		
At 01 June 2010		25,882
Charge for year	-	4,883
At 31 May 2011	-	<u>30,765</u>
Net Book Value		
At 31 May 2011		85,121
At 31 May 2010	-	<u>89,795</u>

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	8,515	12,903
Secured Debts	38,696	43,084

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200

5 **Going concern**

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.