

Registered Number 04681663

Multicoat North East Limited

Abbreviated Accounts

31 May 2010

Multicoat North East Limited

Registered Number 04681663

Company Information

Registered Office:

Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BW

Reporting Accountants:

Flannagans

Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BW

Multicoat North East Limited

Registered Number 04681663

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	89,795	88,997
		<u>89,795</u>	<u>88,997</u>
Current assets			
Stocks		3,125	3,335
Debtors		85,180	75,123
Cash at bank and in hand		36,753	12,948
Total current assets		<u>125,058</u>	<u>91,406</u>
Creditors: amounts falling due within one year	3	(128,540)	(110,147)
Net current assets (liabilities)		(3,482)	(18,741)
Total assets less current liabilities		<u>86,313</u>	<u>70,256</u>
Creditors: amounts falling due after more than one year	3	(37,048)	(41,265)
Total net assets (liabilities)		<u>49,265</u>	<u>28,991</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		49,065	28,791
Shareholders funds		<u>49,265</u>	<u>28,991</u>

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- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 November 2010

And signed on their behalf by:

A Turner, Director

Mrs N Hutchcraft, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
Fixtures and fittings	10% on cost
Motor vehicles	20% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 June 2009	108,977
Additions	6,700
At 31 May 2010	<u>115,677</u>
	-
Depreciation	
At 01 June 2009	19,980
Charge for year	5,902
At 31 May 2010	<u>25,882</u>
	-
Net Book Value	
At 31 May 2010	89,795
At 31 May 2009	<u>88,997</u>
	-

3 Creditors

2010	2009
£	£

Instalment debts falling due after 5 years	12,903	17,120
Secured Debts	43,084	47,301

4 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200

5 Going concern

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.