

REGISTERED NUMBER: 4681663 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2008

FOR

MULTICOAT NORTH EAST LIMITED



MULTICOAT NORTH EAST LIMITED

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For The Year Ended 31st May 2008

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MULTICOAT NORTH EAST LIMITED

COMPANY INFORMATION
For The Year Ended 31st May 2008

DIRECTORS:	A Turner Mrs N Hutchcraft
SECRETARY:	Mrs N Hutchcraft
REGISTERED OFFICE:	Snowdon Road Middlesbrough TS2 1DY
REGISTERED NUMBER:	4681663 (England and Wales)
ACCOUNTANTS:	Flannagans Frederick House Dean Group Business Park Brenda Road Hartlepool TS25 2BW

MULTICOAT NORTH EAST LIMITED**ABBREVIATED BALANCE SHEET****31st May 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	92,812	91,714
CURRENT ASSETS			
Stocks		3,680	2,760
Debtors		52,481	30,876
Cash at bank and in hand		33,231	28,167
		<u>89,392</u>	<u>61,803</u>
CREDITORS			
Amounts falling due within one year	3	<u>117,917</u>	<u>79,279</u>
NET CURRENT LIABILITIES		<u>(28,525)</u>	<u>(17,476)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		64,287	74,238
CREDITORS			
Amounts falling due after more than one year	3	<u>(43,001)</u>	<u>(44,925)</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>(7,438)</u>
NET ASSETS		<u>21,286</u>	<u>21,875</u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account		<u>21,086</u>	<u>21,675</u>
SHAREHOLDERS' FUNDS		<u>21,286</u>	<u>21,875</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

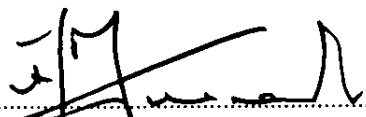
MULTICOAT NORTH EAST LIMITED

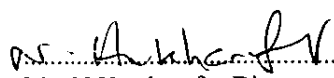
ABBREVIATED BALANCE SHEET - continued

31st May 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12-2-09 and were signed on its behalf by:


.....
A Turner - Director


.....
Mrs N Hutchcraft - Director

The notes form part of these abbreviated accounts

MULTICOAT NORTH EAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **For The Year Ended 31st May 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2007	102,394
Additions	4,800
At 31st May 2008	107,194
DEPRECIATION	
At 1st June 2007	10,680
Charge for year	3,702
At 31st May 2008	14,382
NET BOOK VALUE	
At 31st May 2008	92,812
At 31st May 2007	91,714

3. CREDITORS

Creditors include an amount of £48,768 (2007 - £50,692) for which security has been given.

MULTICOAT NORTH EAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31st May 2008

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2008	2007
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>19,932</u>	<u>21,856</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	2008	2007
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2008	2007
		value:	£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>