

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2007

FOR

MULTICOAT NORTH EAST LIMITED

THURSDAY



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A07

18/10/2007

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COMPANIES HOUSE

MULTICOAT NORTH EAST LIMITED

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For The Year Ended 31st May 2007

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MULTICOAT NORTH EAST LIMITED

COMPANY INFORMATION
For The Year Ended 31st May 2007

DIRECTORS.

A Turner
Mrs N Hutchcraft

SECRETARY.

Mrs N Hutchcraft

REGISTERED OFFICE:

Snowdon Road
Middlesbrough
TS2 1DY

REGISTERED NUMBER

4681663 (England and Wales)

ACCOUNTANTS:

Flannagans
Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BW

MULTICOAT NORTH EAST LIMITED

ABBREVIATED BALANCE SHEET

31st May 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		91,714		77,722
CURRENT ASSETS					
Stocks		2,760		4,950	
Debtors		30,876		27,474	
Cash at bank and in hand		28,167		12,208	
		<u>61,803</u>		<u>44,632</u>	
CREDITORS					
Amounts falling due within one year	3	<u>79,279</u>		<u>67,939</u>	
NET CURRENT LIABILITIES			<u>(17,476)</u>		<u>(23,307)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>74,238</u>		<u>54,415</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>(44,925)</u>		<u>(46,481)</u>
PROVISIONS FOR LIABILITIES			<u>(7,438)</u>		<u>-</u>
NET ASSETS			<u><u>21,875</u></u>		<u><u>7,934</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>21,675</u>		<u>7,734</u>
SHAREHOLDERS' FUNDS			<u><u>21,875</u></u>		<u><u>7,934</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MULTICOAT NORTH EAST LIMITED

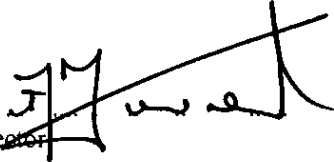
ABBREVIATED BALANCE SHEET - continued

31st May 2007

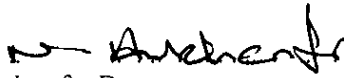
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 5-10-07 and were signed on its behalf by

A Turner - Director

A handwritten signature in black ink, appearing to be 'A Turner', written over a horizontal line.

Mrs N Hutchcraft - Director

A handwritten signature in black ink, appearing to be 'Mrs N Hutchcraft', written over a horizontal line.

The notes form part of these abbreviated accounts

MULTICOAT NORTH EAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 31st May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2006	83,234
Additions	19,160
At 31st May 2007	102,394
DEPRECIATION	
At 1st June 2006	5,512
Charge for year	5,168
At 31st May 2007	10,680
NET BOOK VALUE	
At 31st May 2007	91,714
At 31st May 2006	77,722

MULTICOAT NORTH EAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31st May 2007

3 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank loans	<u>50,692</u>	<u>52,248</u>

Creditors include the following debts falling due in more than five years

	2007	2006
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>21,856</u>	<u>23,412</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007	2006
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007	2006
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

5 CONTROL

The Company is controlled by the Directors