

REGISTERED NUMBER: 4681663 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2005

FOR

MULTICOAT NORTH EAST LIMITED



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COMPANIES HOUSE

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29/09/05

MULTICOAT NORTH EAST LIMITED

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For The Year Ended 31st May 2005

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MULTICOAT NORTH EAST LIMITED

COMPANY INFORMATION
For The Year Ended 31st May 2005

DIRECTORS: A Turner
Mrs N Hutchcraft

SECRETARY: Mrs N Hutchcraft

REGISTERED OFFICE: 3 Florence Street
Middlesbrough
TS2 1DR

REGISTERED NUMBER: 4681663 (England and Wales)

ACCOUNTANTS: Flannagans
Chartered Accountants
7 Lowthian Rd
Hartlepool
TS24 8BH

MULTICOAT NORTH EAST LIMITED

ABBREVIATED BALANCE SHEET

31st May 2005

	Notes	2005		2004	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		78,195		79,781
CURRENT ASSETS					
Stocks		2,913		2,245	
Debtors		12,160		17,963	
Cash at bank and in hand		5,998		10,783	
		<u>21,071</u>		<u>30,991</u>	
CREDITORS					
Amounts falling due within one year	3	<u>47,527</u>		<u>49,076</u>	
NET CURRENT LIABILITIES			<u>(26,456)</u>		<u>(18,085)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,739		61,696
CREDITORS					
Amounts falling due after more than one year	3		(48,136)		(49,272)
ACCRUALS AND DEFERRED INCOME			-		(12,000)
			<u>3,603</u>		<u>424</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		100
Profit and loss account			<u>3,403</u>		<u>324</u>
SHAREHOLDERS' FUNDS			<u>3,603</u>		<u>424</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

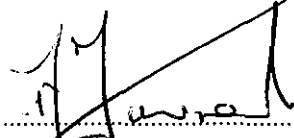
MULTICOAT NORTH EAST LIMITED

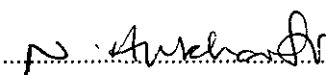
ABBREVIATED BALANCE SHEET - continued

31st May 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
A Turner - Director


.....
Mrs N Hutchcraft - Director

Approved by the Board on 27/9/05.....

MULTICOAT NORTH EAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31st May 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2004	81,574
Additions	265
At 31st May 2005	81,839
DEPRECIATION	
At 1st June 2004	1,793
Charge for year	1,851
At 31st May 2005	3,644
NET BOOK VALUE	
At 31st May 2005	78,195
At 31st May 2004	79,781

3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank loans	53,682	54,818

MULTICOAT NORTH EAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31st May 2005

3. **CREDITORS - continued**

Creditors include the following debts falling due in more than five years:

	2005	2004
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>20,407</u>	<u>21,543</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
200	Ordinary	£1	<u>200</u>	<u>100</u>
(2004 - 100)				

The following shares were allotted and fully paid for cash at par during the year:

100 Ordinary shares of £1 each

5. **CONTROL**

The Company is controlled by the Directors.