

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD

28TH FEBRUARY 2003 TO 31ST MAY 2004

FOR

MULTICOAT NORTH EAST LIMITED



MULTICOAT NORTH EAST LIMITED

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For The Period 28th February 2003 to 31st May 2004

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MULTICOAT NORTH EAST LIMITED

COMPANY INFORMATION

For The Period 28th February 2003 to 31st May 2004

DIRECTORS:

A Turner
Mrs N Hutchcraft

SECRETARY:

Mrs N Hutchcraft

REGISTERED OFFICE:

3 Florence Street
Middlesbrough
TS2 1DR

REGISTERED NUMBER:

4681663 (England and Wales)

ACCOUNTANTS:

Flannagans
Chartered Accountants
7 Lowthian Rd
Hartlepool
TS24 8BH

MULTICOAT NORTH EAST LIMITED

ABBREVIATED BALANCE SHEET

31st May 2004

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		79,781
CURRENT ASSETS			
Stocks		2,245	
Debtors		17,963	
Cash at bank and in hand		10,783	
		<u>30,991</u>	
CREDITORS			
Amounts falling due within one year	3	49,076	
NET CURRENT LIABILITIES			<u>(18,085)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,696
CREDITORS			
Amounts falling due after more than one year	3		(49,272)
ACCRUALS AND DEFERRED INCOME			<u>(12,000)</u>
			<u>424</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			324
SHAREHOLDERS' FUNDS			<u>424</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st May 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

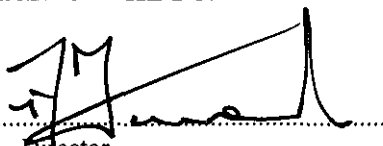
MULTICOAT NORTH EAST LIMITED

ABBREVIATED BALANCE SHEET - continued

31st May 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'A Turner', written over a dotted line.

A Turner - Director

A handwritten signature in black ink, appearing to be 'N Hutchcraft', written over a dotted line.

Mrs N Hutchcraft - Director

Approved by the Board on 25-1-05

The notes form part of these abbreviated accounts

MULTICOAT NORTH EAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 28th February 2003 to 31st May 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	81,574
At 31st May 2004	81,574
DEPRECIATION	
Charge for period	1,793
At 31st May 2004	1,793
NET BOOK VALUE	
At 31st May 2004	79,781

3. CREDITORS

The following secured debts are included within creditors:

	£
Bank loans	54,818

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	
Bank loans more 5 yr by instal	21,543

MULTICOAT NORTH EAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Period 28th February 2003 to 31st May 2004

4. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each

5. **CONTROL**

The Company is controlled by the Directors.