

Registered Number 04681421

STIRLING TRANSPORT LIMITED

Abbreviated Accounts

31 March 2012

STIRLING TRANSPORT LIMITED

Registered Number 04681421

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	79,531	33,980
Total fixed assets		79,531	33,980
Current assets			
Debtors		32,154	15,681
Cash at bank and in hand		49,853	53,012
Total current assets		82,007	68,693
Creditors: amounts falling due within one year		(36,515)	(35,124)
Net current assets		45,492	33,569
Total assets less current liabilities		125,023	67,549
Creditors: amounts falling due after one year		(70,054)	
Total net Assets (liabilities)		54,969	67,549
Capital and reserves			
Called up share capital		100	100
Profit and loss account		54,869	67,449
Shareholders funds		54,969	67,549

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:

P Stirling, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the invoiced amount of goods sold and services provided net of Value Added Tax and in the case of Long Term Contracts, the value of work done during the year. The turnover, profit before taxation and net assets are attributable to the principal activity of Hauliers. The company operate in the U.K. and Europe.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicle	25.00% Reducing Balance
Office Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	80,942
additions	99,300
disposals	(80,256)
revaluations	
transfers	
At 31 March 2012	<u>99,986</u>
Depreciation	
At 31 March 2011	46,962
Charge for year	19,891
on disposals	<u>(46,398)</u>
At 31 March 2012	<u>20,455</u>
Net Book Value	
At 31 March 2011	33,980
At 31 March 2012	<u>79,531</u>

2 Staff Costs

Wages, Salaries and Social Security Costs 11462

3 Operating Profit

This is stated after charging Directors Remuneration 11462

4 Corporation Tax

Previous year 743 Current year 12000 Total 12743

5 Creditors

Amounts falling due within one year Accruals 550 Hire Purchase 16800 Other Taxes 4631 Corporation Tax 12000 Directors Loan 2534 Total 36515

6 Creditors

Amounts falling due over one year Long Term Debt - Hire Purchase 70054

7 Share Capital

Authorised Ordinary Shares of £1 each 1000 Issued & Fully Paid Ordinary Shares of £1 each 100

8 Reconciliation in Shareholders Funds

Opening Shareholders Funds 35590 Profit for the year 19379 Closing Shareholders Funds 54969