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REGISTERED NUMBER: 04680310 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 31st August 2009
for
System Electrical Limited

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for the year ended 31st August 2009**

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System Electrical Limited
Company Information
for the year ended 31st August 2009

DIRECTORS

S Parry-Jones
Mrs T C Parry-Jones

SECRETARY

Mrs T C Parry-Jones

REGISTERED OFFICE.

Unit 27
Pinfold Industrial Estate
Buckley
Flintshire
CH7 3PL

REGISTERED NUMBER:

04680310 (England and Wales)

ACCOUNTANTS:

Bennett Brooks & Co Limited
Chartered Accountants
First Floor Offices
42 High Street
Mold
Flintshire
CH7 1BH

System Electrical Limited (Registered number: 04680310)

**Abbreviated Balance Sheet
31st August 2009**

	Notes	2009	2008
		£	£
FIXED ASSETS			
Intangible assets	2	-	6,000
Tangible assets	3	13,731	15,128
		<u>13,731</u>	<u>21,128</u>
CURRENT ASSETS			
Stocks		9,000	15,000
Debtors		4,678	71,684
Cash at bank		85,871	121,172
		<u>99,549</u>	<u>207,856</u>
CREDITORS			
Amounts falling due within one year	4	88,298	124,304
NET CURRENT ASSETS		<u>11,251</u>	<u>83,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		24,982	104,680
CREDITORS			
Amounts falling due after more than one year	4	-	1,944
NET ASSETS		<u><u>24,982</u></u>	<u><u>102,736</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		24,882	102,636
SHAREHOLDERS' FUNDS		<u><u>24,982</u></u>	<u><u>102,736</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

System Electrical Limited (Registered number: 04680310)

Abbreviated Balance Sheet - continued
31st August 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10/2/2010 and were signed on its behalf by


S Parry-Jones - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31st August 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the year ended 31st August 2009

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2008 and 31st August 2009	30,000
AMORTISATION	
At 1st September 2008	24,000
Charge for year	6,000
At 31st August 2009	30,000
NET BOOK VALUE	
At 31st August 2009	-
At 31st August 2008	6,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2008	39,837
Additions	3,626
At 31st August 2009	43,463
DEPRECIATION	
At 1st September 2008	24,710
Charge for year	5,022
At 31st August 2009	29,732
NET BOOK VALUE	
At 31st August 2009	13,731
At 31st August 2008	15,127

4 CREDITORS

Creditors include an amount of £1,945 (2008 - £5,962) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2009 £	2008 £
100	Share capital 1	£1	100	100

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
System Electrical Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st August 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st August 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Bennett Brooks & Co Limited

Bennett Brooks & Co Limited
Chartered Accountants
First Floor Offices
42 High Street
Mold
Flintshire
CH7 1BH

Date 12 February 2010