

**Unaudited Abbreviated Accounts
for the year ended 31st August 2005
for
System Electrical Limited**



System Electrical Limited

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for the year ended 31st August 2005**

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System Electrical Limited
Company Information
for the year ended 31st August 2005

DIRECTORS: S Parry-Jones
Mrs T C Parry-Jones

SECRETARY: Mrs T C Parry-Jones

REGISTERED OFFICE: Unit 27
Pinfold Industrial Estate
Buckley
Flintshire
CH7 3PL

REGISTERED NUMBER: 04680310 (England and Wales)

ACCOUNTANTS: Bennett Brooks & Co Limited
Chartered Accountants
First Floor Offices
42 High Street
Mold
Flintshire
CH7 1BH

System Electrical Limited

Abbreviated Balance Sheet 31st August 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Intangible assets	2	24,000	30,000
Tangible assets	3	10,732	12,695
		<u>34,732</u>	<u>42,695</u>
CURRENT ASSETS			
Debtors		55,489	70,564
Cash at bank		600	-
		<u>56,089</u>	<u>70,564</u>
CREDITORS			
Amounts falling due within one year		<u>78,787</u>	<u>98,191</u>
NET CURRENT LIABILITIES		<u>(22,698)</u>	<u>(27,627)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,034</u>	<u>15,068</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		11,934	14,968
SHAREHOLDERS' FUNDS		<u>12,034</u>	<u>15,068</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

System Electrical Limited

Abbreviated Balance Sheet - continued
31st August 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
S Parry-Jones - Director

.....
Mrs P C Parry-Jones - Director

Approved by the Board on 29.01.06.....

The notes form part of these abbreviated accounts

System Electrical Limited

Notes to the Abbreviated Accounts for the year ended 31st August 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2004 and 31st August 2005	30,000
AMORTISATION	
Charge for year	6,000
At 31st August 2005	6,000
NET BOOK VALUE	
At 31st August 2005	24,000
At 31st August 2004	30,000

System Electrical Limited

Notes to the Abbreviated Accounts - continued for the year ended 31st August 2005

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2004	16,926
Additions	1,614
At 31st August 2005	18,540
DEPRECIATION	
At 1st September 2004	4,231
Charge for year	3,577
At 31st August 2005	7,808
NET BOOK VALUE	
At 31st August 2005	10,732
At 31st August 2004	12,695

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	100	100

System Electrical Limited

**Report of the Accountants to the Directors of
System Electrical Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2005 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bennett Brooks & Co Limited

Bennett Brooks & Co Limited
Chartered Accountants
First Floor Offices
42 High Street
Mold
Flintshire
CH7 1BH

Date: *31 January 2006*