Registered Number 04675921

Priory Properties (Harrold) Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
6 Hall Close
Harrold
Bedford
Bedfordshire
MK43 7DU

Reporting Accountants:
Steve Monico Limited
Chartered Accountants
19 Goldington Road
Bedford
MK40 3JY

Priory Properties (Harrold) Limited **Registered Number 04675921**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,612,213		1,151,275
			1,612,213		1,151,275
Current assets					
Debtors		39,826		19,750	
Cash at bank and in hand		334,868		584,952	
Total current assets		374,694		604,702	
Creditors: amounts falling due within one year		(199,204)		(38,295)	
Net current assets (liabilities)			175,490		566,407
Total assets less current liabilities			1,787,703		1,717,682
Total net assets (liabilities)			1,787,703		1,717,682
Capital and reserves					
Called up share capital	3		100		100
Share premium account			1,174,902		1,174,902
Profit and loss account			612,701		542,680
Shareholders funds			1,787,703		1,717,682

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 June 2012

And signed on their behalf by:
M A H Cook, Director
D T G Cook, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Rental income is recognised on an accruals basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% in accordance with the property
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	1,320,471
Additions	490,016
At 31 March 2012	1,810,487
Depreciation	
At 01 April 2011	169,196
Charge for year	29,078
At 31 March 2012	198,274
Net Book Value	
At 31 March 2012	1,612,213
At 31 March 2011	1,151,275

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		

100 Ordinary shares of £1 each	100	100