COMPANY REGISTRATION NUMBER 04668021

BARRY FRAMPTON LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2016

THURSDAY
A5LWW6GG
A12 15/12/2016 #143
COMPANIES HOUSE

REGISTRAR
OF COMPANIES

BARRY FRAMPTON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

CONTENTS **PAGES**

Abbreviated balance sheet	**1**
Notes to the abbreviated accounts	**2 to 3**

BARRY FRAMPTON LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS	2				
Intangible assets			**31,500**		36,000
Tangible assets			**92,824**		73,685
			124,324		109,685
CURRENT ASSETS					
Stocks		**5,295**		6,495	
Debtors		**174,218**		138,153	
Cash at bank and in hand		**182,971**		301,866	
		362,484		446,514	
CREDITORS: Amounts falling due within one year		**170,062**		197,890	
NET CURRENT ASSETS			**192,422**		248,624
TOTAL ASSETS LESS CURRENT LIABILITIES			**316,746**		358,309
PROVISIONS FOR LIABILITIES			**18,565**		–
			298,181		358,309
CAPITAL AND RESERVES					
Called up equity share capital	3		**600**		600
Profit and loss account			**297,581**		357,709
SHAREHOLDERS' FUNDS			**298,181**		358,309

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12/12/16 and are signed on their behalf by:

.....

Mr P R Frampton
Director

Company Registration Number: 04668021

BARRY FRAMPTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for the year, exclusive of Value Added Tax, in connection with the company's trade of plumbing, heating and air conditioning installation.

Turnover is recognised when the goods are physically delivered to the customer and on completion of services.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	20 years straight line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

BARRY FRAMPTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

	Intangible assets £	Tangible assets £	Total £
COST			
At 1 April 2015	**90,000**	**164,098**	**254,098**
Additions	**–**	**49,345**	**49,345**
Disposals	**–**	**(26,872)**	**(26,872)**
At 31 March 2016	**90,000**	**186,571**	**276,571**
DEPRECIATION			
At 1 April 2015	**54,000**	**90,413**	**144,413**
Charge for year	**4,500**	**25,601**	**30,101**
On disposals	**–**	**(22,267)**	**(22,267)**
At 31 March 2016	**58,500**	**93,747**	**152,247**
NET BOOK VALUE			
At 31 March 2016	**31,500**	**92,824**	**124,324**
At 31 March 2015	36,000	73,685	109,685

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	**600**	**600**	600	600