

Registration number 04668021

# Barry Frampton Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Westlake Clark  
Chartered Accountants  
Nat West Bank Chambers  
55 Station Road  
New Milton  
Hampshire  
BH25 6JA

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COMPANIES HOUSE

**Barry Frampton Limited**  
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**Barry Frampton Limited**  
**(Registration number: 04668021)**  
**Abbreviated Balance Sheet at 31 March 2012**

|                                                       |      | 2012                  | 2011                  |
|-------------------------------------------------------|------|-----------------------|-----------------------|
|                                                       | Note | £                     | £                     |
| <b>Fixed assets</b>                                   |      |                       |                       |
| Intangible fixed assets                               | 2    | 49,500                | 54,000                |
| Tangible fixed assets                                 | 2    | <u>47,848</u>         | <u>32,702</u>         |
|                                                       |      | 97,348                | 86,702                |
| <b>Current assets</b>                                 |      |                       |                       |
| Stocks                                                |      | 9,208                 | 9,934                 |
| Debtors                                               |      | 70,154                | 72,660                |
| Cash at bank and in hand                              |      | <u>354,567</u>        | <u>202,111</u>        |
|                                                       |      | 433,929               | 284,705               |
| <b>Creditors: Amounts falling due within one year</b> |      | <u>(213,798)</u>      | <u>(195,504)</u>      |
| <b>Net current assets</b>                             |      | <u>220,131</u>        | <u>89,201</u>         |
| <b>Net assets</b>                                     |      | <u><u>317,479</u></u> | <u><u>175,903</u></u> |
| <b>Capital and reserves</b>                           |      |                       |                       |
| Called up share capital                               | 3    | 300                   | 300                   |
| Profit and loss account                               |      | <u>317,179</u>        | <u>175,603</u>        |
| <b>Shareholders' funds</b>                            |      | <u><u>317,479</u></u> | <u><u>175,903</u></u> |

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet

**Barry Frampton Limited**  
**(Registration number: 04668021)**  
**Abbreviated Balance Sheet at 31 March 2012**

*..... continued*

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 26 September 2012 and signed on its behalf by



Mrs S M Frampton  
Director

**Barry Frampton Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Turnover is recognised when the goods are physically delivered to the customer and upon completion of services.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b> | <b>Amortisation method and rate</b> |
|--------------------|-------------------------------------|
| Goodwill           | 20 years straight line basis        |

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>          | <b>Depreciation method and rate</b> |
|-----------------------------|-------------------------------------|
| Freehold land and buildings | Not depreciated                     |
| Plant and machinery         | 25% straight line                   |
| Fixtures and fittings       | 25% straight line                   |
| Motor vehicles              | 25% reducing balance                |
| Office equipment            | 25% straight line                   |

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# Barry Frampton Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

### 2 Fixed assets

|                       | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£ |
|-----------------------|---------------------------|-------------------------|------------|
| <b>Cost</b>           |                           |                         |            |
| At 1 April 2011       | 90,000                    | 112,817                 | 202,817    |
| Additions             | -                         | 30,925                  | 30,925     |
| At 31 March 2012      | 90,000                    | 143,742                 | 233,742    |
| <b>Depreciation</b>   |                           |                         |            |
| At 1 April 2011       | 36,000                    | 80,115                  | 116,115    |
| Charge for the year   | 4,500                     | 15,779                  | 20,279     |
| At 31 March 2012      | 40,500                    | 95,894                  | 136,394    |
| <b>Net book value</b> |                           |                         |            |
| At 31 March 2012      | 49,500                    | 47,848                  | 97,348     |
| At 31 March 2011      | 54,000                    | 32,702                  | 86,702     |

### 3 Share capital

#### Allotted, called up and fully paid shares

|                            | 2012 |     | 2011 |     |
|----------------------------|------|-----|------|-----|
|                            | No.  | £   | No.  | £   |
| Ordinary shares of £1 each | 300  | 300 | 300  | 300 |